

# Empowering Lives. Building a Stronger India.



Bandhan-Konnagar  
Annual Report | 2024-25



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# Secretary's Message

*Dear Readers,*

**It is with sincere thanks and reflective thought that I present this Annual Report for FY 2024-25 on behalf of Bandhan-Konnagar. Each year, as we look back on our journey, we are reminded of the power of collective action and the profound impact that compassion, dedication, and resilience can create in communities most in need.**

The past year has been a time of both consolidation and transformation. In the face of ongoing social, economic, and environmental challenges faced by the resource poor, our team remained steadfast in our mission to facilitate socio-economic development of the disadvantaged communities through programmes and services in health, education, livelihood, environment, and empowerment of the disadvantaged groups and marginalised communities. What this report captures is not just project update – it is a testament to the lives touched, the systems strengthened, and the hope restored.

We are proud to have:

- Reached over 1,50,852 households across 13 States this year and cumulatively touching the lives of 42,08,353 households across 16 States
- Built new partnerships with local corporates, international agencies, and grassroots movements
- Maintained full compliance with donor and regulatory requirements while upholding the highest standards of transparency and accountability

These achievements were made possible by the incredible dedication of our staff, volunteers, board members, and the generous support of our donors and institutional partners. Your belief in our mission

continues to inspire and strengthen our resolve to do more – and to do better.

This year also prompted us to reflect internally – to listen more closely to the communities we serve, to question and improve our approaches, and to explore innovative ways of building lasting change. We've embraced collaboration, leaned into learning, and invested in long-term capacity building to ensure that our work is not only impactful but sustainable.

As we look to the future, we do so with hope and determination. The challenges ahead are real – from inequality and climate vulnerability to access to basic rights and opportunities. But with the same unity, courage, and compassion that brought us this far, we are confident in our ability to create inclusive, community-driven solutions that make a lasting difference.

Thank you for walking with us – for your trust, your partnership, and your shared vision of a more just and equitable world.

In solidarity and service,

**Debasish Ray Choudhuri**

Secretary

Bandhan-Konnagar



# Executive Committee

**Ms. Ambalika Das**  
President

**Mr. Debasish Ray Choudhuri**  
Secretary

**Mr. Sanjay Mukherjee**  
Treasurer

**Prof. Ashoke Kumar Dutta**  
Member

**Ms. Asoka Chatterjee**  
Member

**Mr. Gobinda Banerjee**  
Member

**Ms. Rupa Chakravarti**  
Member

**Dr. Smita Premchander**  
Member

## Management Team

**Mr. Sanjib Kumar Das**  
Chief Executive Officer (CEO)

**Mr. Soumen Mitra**  
Advisor

**Mr. Ronendra Chowdhury**  
Advisor

**Mr. Sibasis Mitra**  
Chief Financial Officer

**Mr. Jayanta Biswas**  
Head - Education

**Ms. Sujata Chatterjee**  
Head Schools

**Dr. Uttam Kumar Ghosh**  
Head - BHP, Safe Water & BFLP

**Mr. Rama Prasad Mohanta**  
Advisor

**Mr. Biplab Ghosh**  
Deputy Vice President - THP

**Mr. Dhritiman Sarkar**  
Assistant Vice President  
Procurement & Administration

**Mr. Subhadip Roy**  
Assistant Vice President - BHP

**Mr. Sujoy Mukherjee**  
Senior Manager - Accounts

**Mr. Bhaskar Muthyala**  
Senior Manager - Accounts

**Mr. Mohan Das**  
Sr. Manager- Software Engineering

**Mr. Tanmoy Ghosh**  
Manager - EUP & BSLP

**Dr. Meenakshi Bose**  
Manager - Research & Communication

**Mr. Chandan Saha**  
Manager - BEP

**Dr. Sabyasachi Karak**  
Manager - BCAP

**Mr. Bappaditya Banerjee**  
Manager - Internal Audit

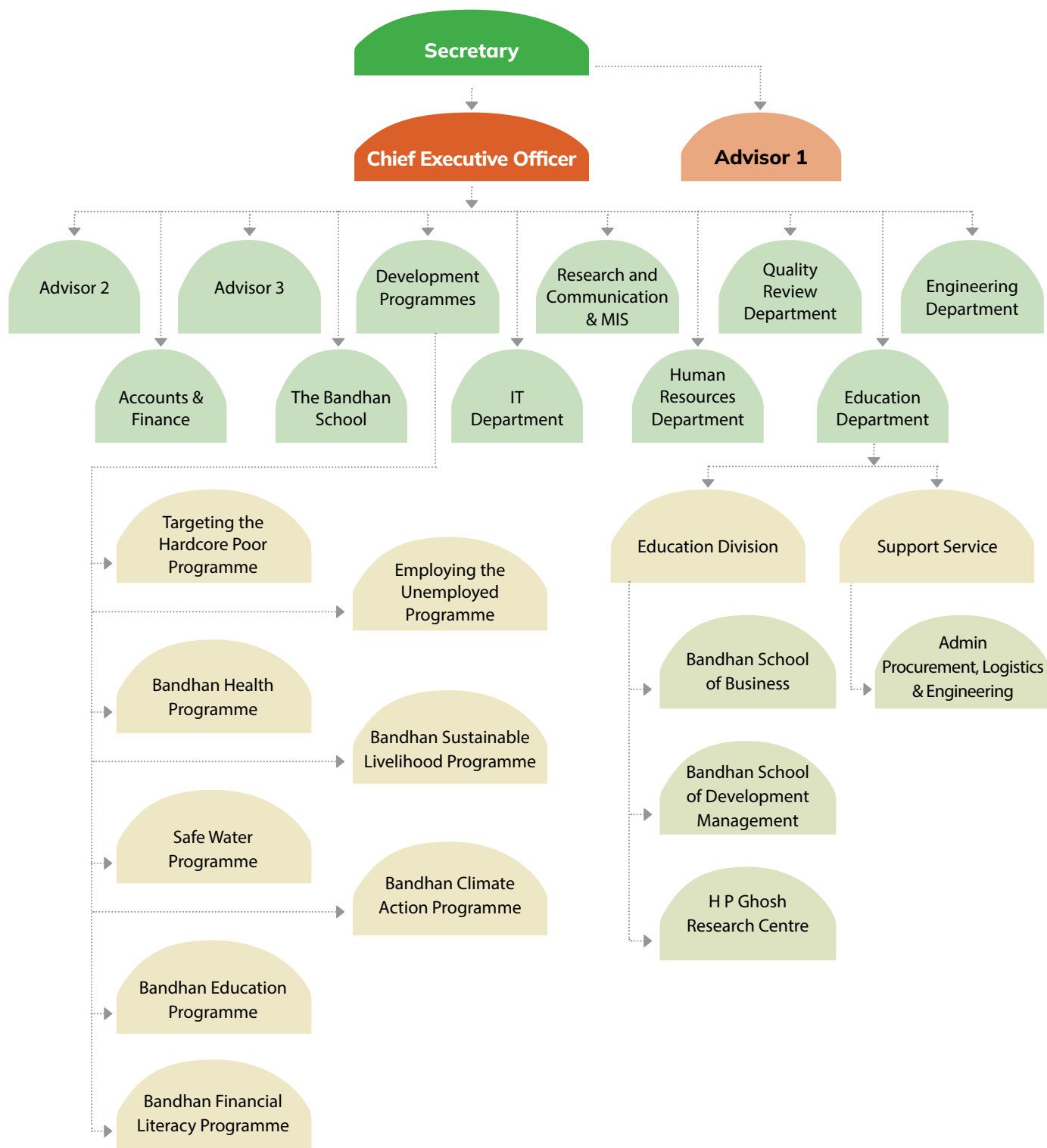
**Mr. Sankar Prasad Roy**  
Assistant Manager - BFLP

**Mr. Amit Debnath**  
Assistant Manager -  
Human Resource Development

**Mr. Sajal Panja**  
Assistant Manager -  
Safe Water & Sanitation



# Organisational Structure (2025-26)





# An Overview

Bandhan was conceptualised in 2001 as a non-governmental organisation (NGO) to meet the dual objectives of women empowerment and poverty alleviation. The organisation started with the delivery of microfinance and development services. As microfinance activities grew, a Non-Banking Financial Company (NBFC) was acquired. This NBFC went on to acquire a universal banking licence and set up Bandhan Bank, without losing its core values. The NGO, meanwhile, continued to focus on development work and does so, even today, to upgrade the lives of the underprivileged in India.



**16**

States



**1,644**

Total Employees



**42,08,353**

Total Households Covered





## Vision

A society free from poverty, illiteracy, ill health and where rights and opportunities of everyone are ensured.



## Mission

To facilitate socio-economic development of the disadvantaged communities through programmes and services in health, education, livelihood, environment and empowerment of the disadvantaged groups & communities.



## Values





# Our Presence



*Map not to scale. For illustrative purposes only.*



## Development Programme Highlights as on March 31, 2025

<b>16</b> States	<b>34,426</b> Village/Wards	<b>1,644</b> Staff
<b>42,08,353</b> Total Households Covered	<b>1,98,081</b> Hardcore Poor Families	<b>4,770</b> Bandhan Education Centres and Bandhan Academies
<b>4,893</b> Education Facilitators	<b>1,50,162</b> Students	<b>13,274</b> Health Volunteers
<b>24,28,623</b> Beneficiaries Under Health Programme	<b>43,608</b> Youth Employed	<b>13,72,954</b> Beneficiaries Under Financial Literacy Programme
<b>5,545</b> Financial Literacy Educators	<b>1,409</b> Beneficiaries Under Climate Action Programme	<b>116</b> Beneficiaries Under Sustainable Livelihood Programme

Data other than States and Staff are cumulative





# Targeting the Hardcore Poor (THP) Programme



## Our Reach

**16**

States

**83**

Districts

**572**

Blocks

**7,780**

Panchayats/  
Municipalities

**912**

Staff

**27,589**

Villages

## Impact

**1,98,081**

Beneficiaries

**1,85,096**

Women graduated out of extreme poverty



India has a total of 14.56 million deprived rural women-headed households, as per SECC data, Government of India 2011. These women are the sole breadwinners for their families, but a lack of confidence and skills compel them to live in distressed socio-economic conditions. They do not have any regular savings, which may help them during emergencies. Many households are often excluded from public assistance programmes as they do not have the awareness and necessary identity documents to access entitlements. Most of them live in makeshift dwellings with limited access to basic amenities and are categorised under the Below Poverty Line (BPL) segment. Bandhan-Konnagar was established in 2001 and initially engaged in microfinance services. The viability of microfinance encouraged Bandhan-Konnagar to adopt a credit-plus approach, and the organisation's first attempt towards poverty alleviation was "Targeting the Hardcore Poor (THP) Programme" in 2006, which targeted 300 women in Murshidabad district, one of the poorest districts in West Bengal. Targeting the Hardcore Poor Programme is among the most successful evidence-based, cost-effective models in the world addressing extreme poverty. The THP programme brings transformational changes in the lives of the poorest of the poor. The programme targets women in conditions of extreme poverty and transforms their lives by ensuring access to livelihood security, self-reliance, empowerment, and financial and social inclusion. The programme was designed to address the special needs of the 'Ultra-Poor' groups. Over the years, the effectiveness of the THP model has been proven through multiple rounds of research and has featured as a unique model with sustainable impacts in diverse research studies from the world's leading economists and agencies. The THP programme aligns with the Sustainable Development Goal (SDG) 1 (Ending Poverty in all its forms everywhere) and SDG 2 (Ending Hunger, Achieve Food Security and Improved Nutrition).

The programme's impacts have been evaluated by J-PAL and Nobel Laureates Prof. Abhijit Binayak Banerjee and Prof. Esther



Duflo, both professors at Massachusetts Institute of Technology (MIT). Prof. Raghavendra Chattopadhyay of the Indian Institute of Management (IIM) Calcutta, and Mr. Jeremy Shapiro, Research Director of the European Council on Foreign Relations, were also part of the research team.

The THP programme follows a 360-degree approach. The poorest of the poor households are selected through a Participatory Rural Appraisal (PRA) exercise. Grants in the form of non-cash assets, are provided to extremely impoverished women who are single or head of households facing severe economic stress and social marginalisation. Before extending the grant, necessary training is provided to manage the assets. They start generating income from this asset and sustain their livelihoods. Within 24 months of this grant intervention, the ultra-poor beneficiaries are seen developing enterprise skills. They can graduate transitioning themselves from extreme poverty and connect with mainstream society, thereby leading a life of respect with economic security.

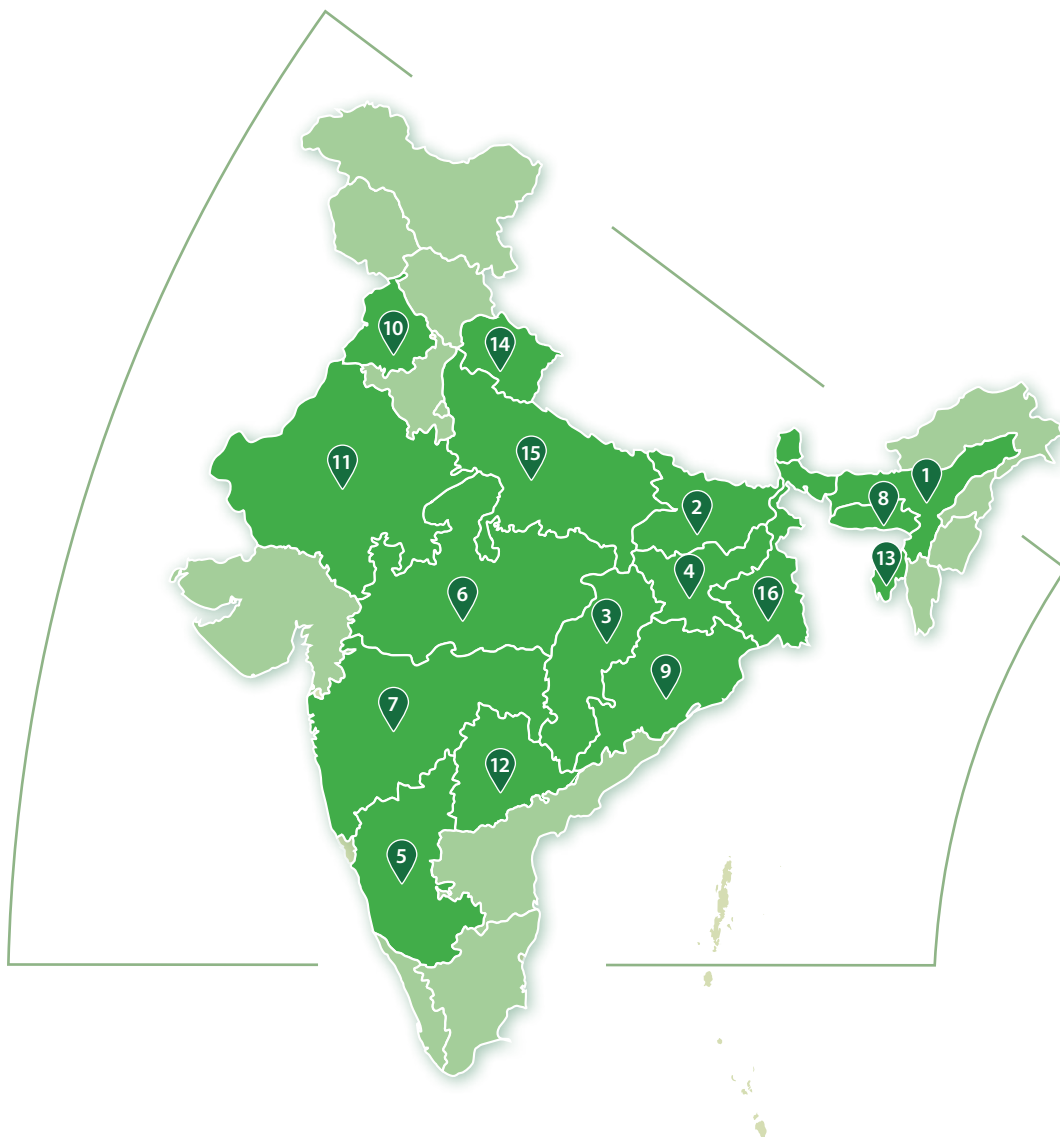
Besides free assets, the programme provides consistent counselling, mentoring and extensive capacity building in asset management, savings, enterprise promotion, basic business accounting, among others. A weekly stipend for consumption is also provided to these women to cover their daily expenses until the assets start generating returns. To ensure that they make informed financial decisions, the programme imparts financial literacy training to them. To enable them to live better and seamlessly enter the mainstream economy, there is empowerment around socially relevant issues and access to diverse social protection schemes under the government. Achieving holistic indicators of family wellbeing enables the target beneficiaries to move out of abject poverty and avoid the risk of slipping back into poverty.



## Targeting the Hardcore Poor (THP) Programme

### Programme Presence

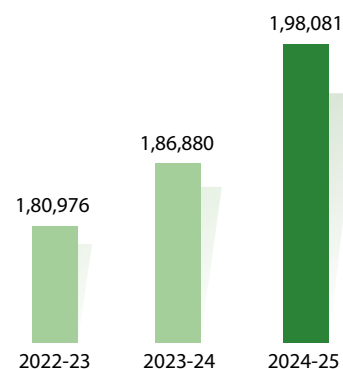
1. Assam
2. Bihar
3. Chhattisgarh
4. Jharkhand
5. Karnataka
6. Madhya Pradesh
7. Maharashtra
8. Meghalaya
9. Odisha
10. Punjab
11. Rajasthan
12. Telangana
13. Tripura
14. Uttarakhand
15. Uttar Pradesh
16. West Bengal



### Cumulative Programme Impact since 2006

- The programme has impacted 1,98,081 ultra-poor households, assisting them in getting rid of extreme poverty while fostering high aspirations
- Over 1,85,096 graduated ultra-poor households have been mainstreamed and become economically self-reliant, socially acceptable and part of the community institutions (SHGs)
- Over 1,98,081 households have been involved in the broader financial, social eco-system and converged with the Govt. schemes and entitlements

### Number of Beneficiaries (THP)





## Case Study



## Hope, Hustle, and a New Beginning

**Shaukeen Jahan**  
Rampur, Uttar Pradesh

Shaukeen Jahan, a resilient 31-year-old woman from Pipulta village in Rampur District, Uttar Pradesh, has lived a life shaped by hardship – but transformed by courage and determination.

Born into a financially burdened family, Shaukeen's childhood was marked by struggle. In an effort to ease the family's economic distress, her father arranged her marriage at an early age. What was meant to be a new beginning turned into a prolonged period of suffering. Her husband, gripped by alcohol addiction, subjected her to frequent domestic violence. Even after the birth of two sons, the abuse did not stop. The situation worsened when Shaukeen discovered her husband's extramarital affair.

Choosing dignity over despair, she made the brave decision to leave her marital home and return to live with her parents. However, life continued to test her. With no steady source of income, she turned to daily wage labour to support her children, often

with a meagre earning. The irregular nature of the work made survival an everyday challenge.

Shaukeen's life began to change when Bandhan-Konnagar conducted a survey in her village to identify households living in extreme poverty. She was enrolled under the Targeting the Hardcore Poor Programme aimed at empowering women through asset transfers and training.

Given the opportunity to start a cosmetic business, Shaukeen began by selling products door-to-door. Despite the odds, her perseverance and hard work paid off. Within months, her small business started to gain traction. As her confidence and customer base grew, so did her earnings.

With the profits from her growing enterprise, Shaukeen reinvested strategically – purchasing two sewing machines and employing additional help to diversify her income. Her monthly earnings significantly improved, marking a dramatic

shift from her earlier days of financial instability. Today, she owns business assets and manages to save for her future every month.

Most importantly, Shaukeen has created a better life for her children. Both of her sons now attend a reputable school and enjoy the stability of a safe, nurturing home environment.

Shaukeen Jahan's story is not just about overcoming personal adversity – it's a powerful testament to the impact of economic empowerment and resilience. Her journey from being a survivor of domestic abuse to a self-reliant entrepreneur stands as an inspiration to countless women in similar circumstances.

Through strength, perseverance, and a little support, Shaukeen has rewritten her destiny – proving that even in the harshest conditions, hope can thrive and transformation is possible.



## Technical Assistance to Satat Jeevikoparjan Yojana (SJY) - JEEViKA, Bihar Rural Livelihood Promotions Society (BRLPS), Government of Bihar

The Government of Bihar, through the Bihar Rural Livelihoods Promotion Society (BRLPS), an autonomous body under the Department of Rural Development, is spearheading the World Bank-aided Bihar Rural Livelihoods Project (BRLP), locally known as JEEViKA with an objective of social and economic empowerment of the rural poor.

The Satat Jeevikoparjan Yojana (SJY) was launched by the Government of Bihar on August 5, 2018 with a budget of ₹ 840 crore. JEEViKA is implementing the SJY programme in collaboration with Bandhan-Konnagar (as a technical partner) and J-PAL (as a knowledge partner). The objective of the SJY is to empower ultra-poor households, mostly belonging to SC/ST and other backward communities, by providing diverse livelihood opportunities, capacity building, and improved access to finance. This SJY programme is based on the THP Programme (Targeting the Hardcore Poor Programme) model aimed at creating female entrepreneurs within the poorest of the poor that is 'Ultra-poor' households. By leveraging the community infrastructure already established by JEEViKA, SJY aspires to reach 2 lakh ultra-poor households by 2025. Bandhan-Konnagar is honoured to be the technical assistance partner to JEEViKA for the SJY and continues to provide strategies, designs, and tools for monitoring, supervision, training, and guidance to ensure successful implementation.







# Bandhan Health Programme (BHP)



## Our Reach

**9**

States

**60**

Districts

**332**

Blocks

**1,512**

Panchayats/  
Municipalities

**207**

Staff

**13,869**

Villages

**13,274**

Health volunteers  
(Swasthya Sahayikas)

## Impact

**24,28,623**

Beneficiaries

**4,41,945**

Total health forums

**86,05,173**

Total footfall at  
health forums



This programme aims to increase health awareness and improve the health and well-being of underprivileged families. Increased awareness also helps reduce healthcare expenditure for these families. The programme lays special emphasis on under-5 children, pregnant women, lactating mothers, and adolescent girls. The areas of focus are safe motherhood, child nutrition, personal hygiene, and water & sanitation issues. As part of this initiative, women from villages who are interested in volunteering for health awareness generating activities are selected and provided with appropriate training. These volunteers are referred to as Swasthya Sahayika.



This programme works in line with Sustainable Development Goal 3 (Ensure healthy lives and promote well-being for all at all ages) and Sustainable Development Goal 6 (Ensure availability and sustainable management of water and sanitation for all). The core aspect of the health programme involves providing health education through health forums (gatherings of target beneficiaries) and conducting doorstep counselling by Swasthya Sahayika and programme staff members. The Swasthya Sahayika distributes health and wellness products to beneficiaries in need at their doorstep. The programme also develops linkages and the health team refers/escorts the beneficiaries in need of Government healthcare institutions for availing services.

The intervention addresses the challenges of inadequate knowledge and understanding of healthcare needs, which often prevents rural women from accessing basic health services available at the local health centres. The health team works closely with rural families to bring about a genuine and lasting change in their behaviours that are crucial for maintaining their health. Through this programme, women are now increasingly adopting healthier behaviours, thus improving their lives and well-being of their children.

BHP also includes setting up water treatment plants to provide safe drinking water to the communities at a low cost. At the end of the financial year 2024-25, the total number of water treatment plants stands at 25.

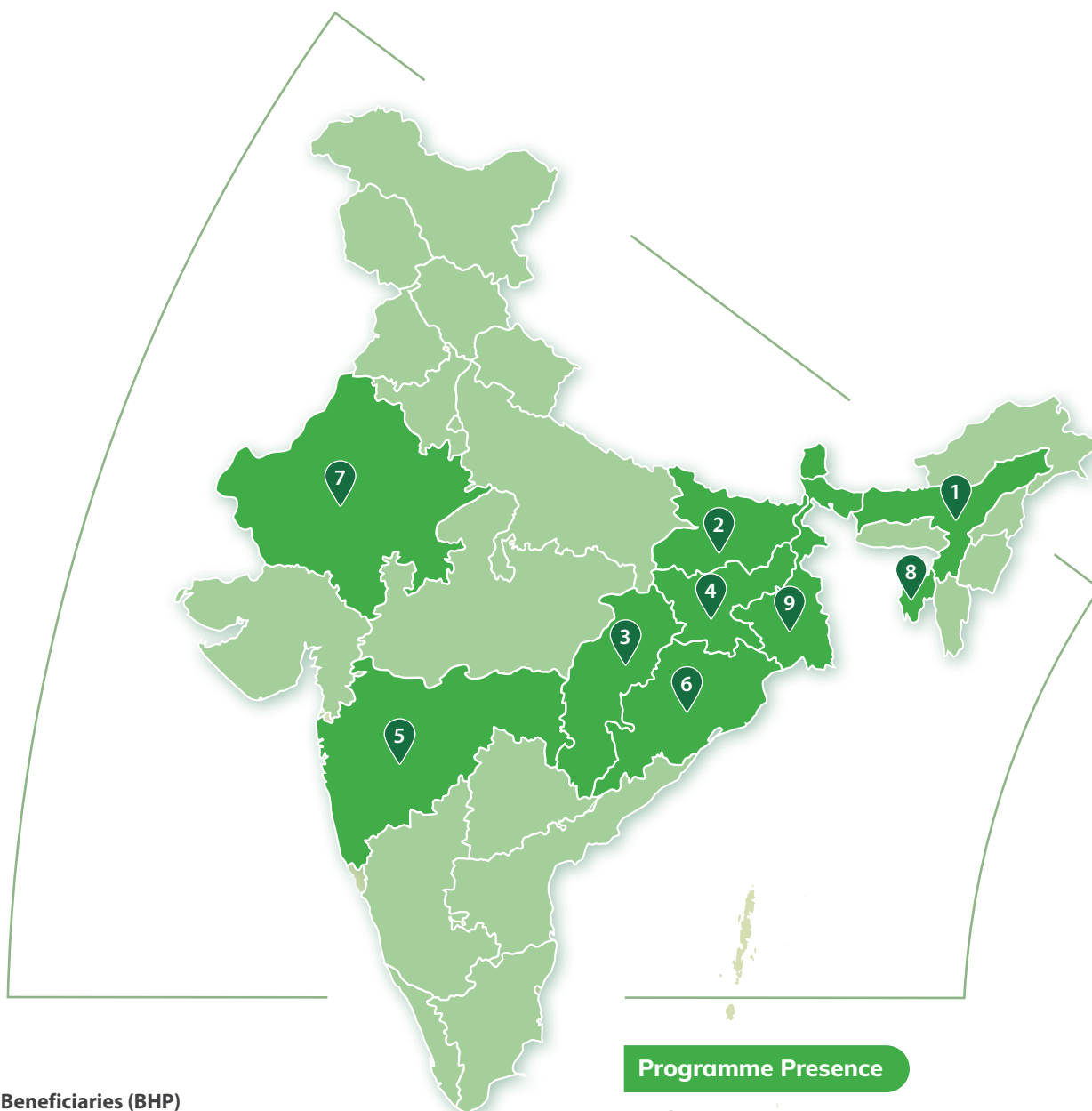




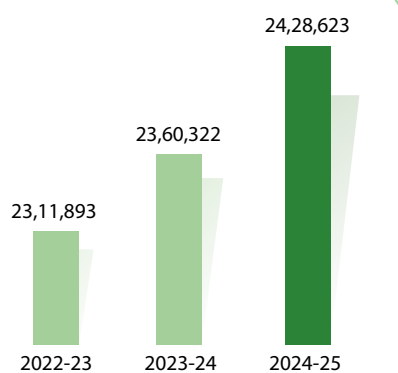




## Bandhan Health Programme (BHP)



**Number of Beneficiaries (BHP)**



### Programme Presence

1. Assam
2. Bihar
3. Chhattisgarh
4. Jharkhand
5. Maharashtra
6. Odisha
7. Rajasthan
8. Tripura
9. West Bengal



## Case Study



## A Journey of Resilience and Transformation

**Nasima Bibi**

Bokaro, Jharkhand

The story of Nasima Bibi, a 31-year-old mother from Pathuriyatola village in Jharkhand's Bokaro district, is a powerful testament to resilience, perseverance, and personal transformation. Born into poverty and married at the age of 20, Nasima's life was shaped by persistent financial hardship and limited access to healthcare and lack of essential awareness.

Within just 11 years of marriage, she became a mother of four children, further intensifying the struggles of daily life. With little support and growing responsibilities, Nasima faced immense challenges that seemed insurmountable. Yet, her journey would take a remarkable turn, driven by her determination to build a better future for herself and her family.

In May 2020, Nasima gave birth to her youngest daughter, Samma Parveen, who entered the world with a birth weight of just 2.5 kg. Overwhelmed with the full burden of household responsibilities and caring for her other children, Nasima was unable to provide adequate postnatal care.

Tragically, due to these circumstances, Samma slipped into a state of severe malnutrition. The family's economic hardships, compounded by a lack of

awareness about nutrition and healthcare, meant that access to timely and appropriate medical treatment remained out of reach. Each day became a struggle for survival, as Nasima watched her daughter's health deteriorate with limited means to intervene.

In October 2022, Nasima's family was identified and enrolled in the Bandhan Health Programme, marking a crucial turning point in their lives. Health workers assessed her daughter Samma's condition by measuring her Mid-Upper Arm Circumference (MUAC), confirming the severity of her malnutrition (Wasting).

Recognising the urgency of the situation, the programme team immediately provided counselling on essential aspects of nutrition, hygiene, and child care practices. Nasima was introduced to SATTU preparation – a high-protein nutritional supplement – and was guided on complementary feeding techniques, the importance of timely vaccination, and maintaining cleanliness at home. For the first time, she gained access to practical knowledge that could significantly improve her child's health and overall well-being of her family.

Despite Nasima's dedication and the initial interventions, Samma's condition continued to deteriorate in the months that followed. Health workers recommended her admission to a Malnutrition Treatment Centre (MTC) for specialised care. However, limited family support and household responsibilities posed significant challenges, delaying in taking the decision.

During this difficult period, the Bandhan Health Programme team stood beside her as a constant pillar of support. They provided home-based nutritional assistance, reinforced counselling, and conducted regular follow-ups to closely monitor Samma's progress. Their unwavering commitment ensured that Nasima never felt alone in her fight to save her daughter.

In July 2023, with the support and facilitation of the Bandhan Health Programme, Samma was admitted to the Malnutrition Treatment Centre (MTC). After completing 15 days of intensive treatment, significant improvements in her health were evident. With ongoing monitoring, dietary guidance, and monthly follow-ups provided by Bandhan's dedicated team, Samma's condition steadily improved.

By January 2024, her weight, MUAC, and height had all reached healthy levels. Today, Samma lives a vibrant, healthy, and active life – a testament to resilience and the power of community support.

This recovery journey was made possible by the unwavering commitment of Bandhan-Konnagar's field staff and local health volunteers under the SMILE-VII Project. Their timely intervention not only saved a young life but also empowered an entire family, transforming their future.

The story of Nasima Bibi stands as a shining example of how targeted support, sustained care, and community-based action can bring about lasting change – turning hardship into hope and resilience into renewal.





# Bandhan Education Programme (BEP)



## Our Reach

**5**

States

**42**

Districts

**153**

Blocks

**766**

Panchayats/  
Municipalities

**83**

Staff

**1,681**

Villages

**4,893**

Education Facilitators

## Impact

**1,50,162**

Total Students

**4,770**

Total Education Centre (Bandhan Education Centres and Bandhan Academies)



Children in remote and rural communities in India lack access to quality education due to diverse social and economic barriers. While access to schools has largely improved in the country, nearing saturation in enrolment and ensuring primary school access, there have been increased issues of dropouts and weak performance, particularly in the post-pandemic period. The Bandhan Education Programme (BEP) seeks to address dropout issues, weak performance of students and dependency on private tuitions particularly among first-generation learners with an emphasis on quality primary education, thereby targeting Sustainable Development Goal 4 (Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all). There are two key interventions under Bandhan Education Programme (BEP) - the Bandhan Education Centre (BEC) and the Bandhan Academy.

### Bandhan Education Centres (BECs)

BECs are set up in rural pockets, where school dropouts or grade-wise performance among children are the major concerns at primary school level. BECs are elementary support centres that enrol weaker students from existing primary schools and children from families and communities where dropout rates tend to be high. Children from underprivileged



communities are mostly found to be weak performing or tend to drop out of schools in the age group of 4-6+ years. BECs train locally educated women as facilitators and use improved teaching and learning materials following State-specific syllabi to empower children to improve their performance. Children find an environment of joyful learning and assistance at the BECs which offer free support to the children. BECs assist families and children to find education empowering. BECs support enrolment and retention in formal schools with much better grade-wise performance.

BECs provide free complimentary education kits and focus on classroom learning, attendance, and extra-curricular activities. The children acquire good reading, writing and comprehension skills with strong numerical skills. BECs not only build a strong foundation in the curriculum but also contribute to personality development and cultural aspects. Children find that BECs have the most conducive and child-friendly environment where they love to attend, enjoy and perform. Various cultural and talent activities including celebrations and community events lead to character-building of the children and help to improve their talents in diverse areas of creativity.

### Bandhan Academy:

Bandhan Academy was conceptualised in 2012 as schools offering quality formal education in rural geographies. Bandhan Academy focusses on quality education including supporting extra-curricular and creative talent nurturing. The academies charge nominal fees and are dedicated to providing quality primary education to children from low-income communities and the rural middle class.

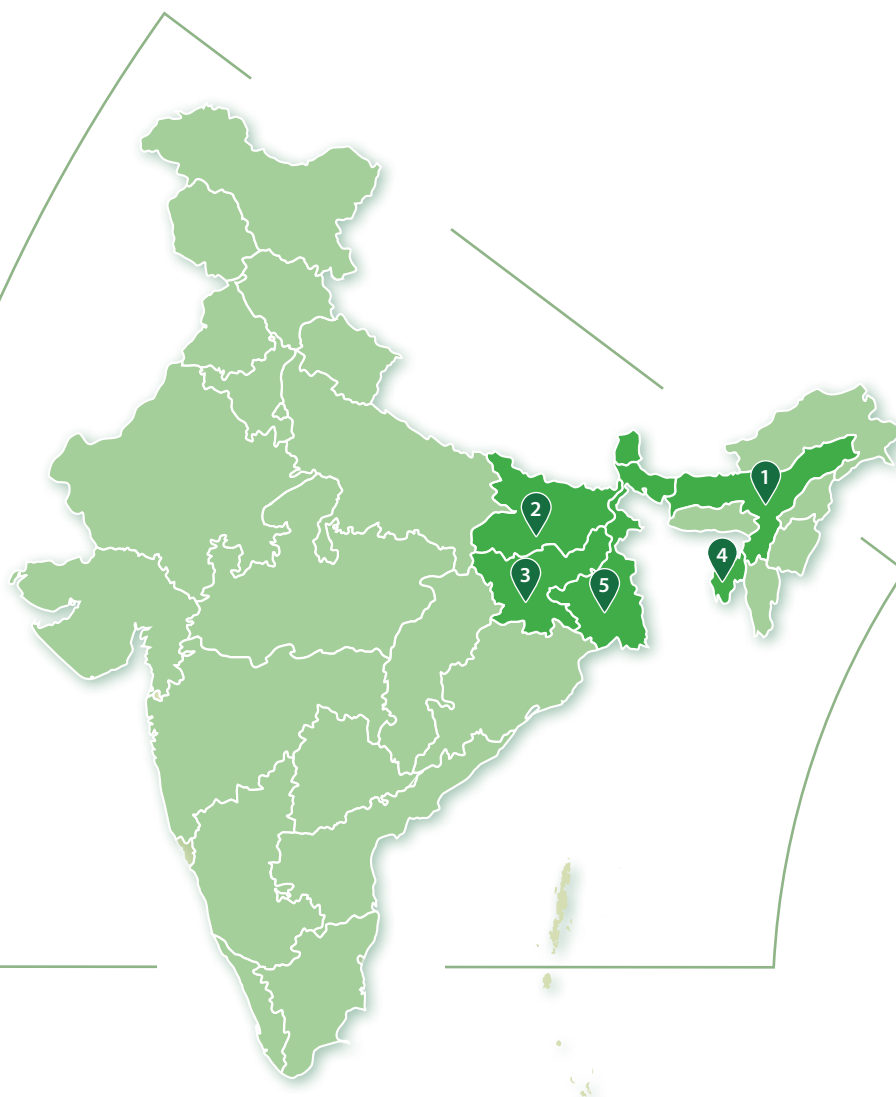




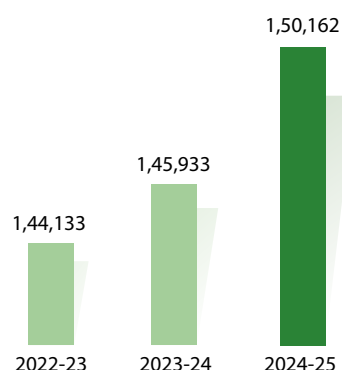
## Bandhan Education Programme (BEP)

### Programme Presence

1. Assam
2. Bihar
3. Jharkhand
4. Tripura
5. West Bengal



### Number of Beneficiaries (BEP)



### Presence of Bandhan Academy

West Bengal					
North 24 Parganas			South 24 Parganas		
Maslandapur	Kholapota	Awalsiddhi	Falta	Ghatampur	Taldi
Nadia			Howrah		
Aranghata	Haringhata		Bagnan	Panchla	

### Approach to Support Quality Education in Academies

- Engage with parents and community members, sensitise them about the importance of education, and encouraging active participation and monitoring in academic activities to achieve educational objectives
- Ensure that children receive a quality education focussing on reading, writing, and basic arithmetic, along with developing skills such as participation, questioning, experimentation, interpretation, application, empathy, cooperation, and creative expression in alignment with SDG4
- Encouraging students to take part in extracurricular activities as well as emphasising developing IT skills and spoken English apart from the standard curriculum



## Case Study



## Dreaming a brighter future through Education

**Khushi Khatun**  
Birbhum, West Bengal

Childhood is meant to be a time of growth, curiosity, and joy. But for **Khushi Khatun**, a young girl from **Chachka village** in **Birbhum district, West Bengal**, childhood began with hardship and uncertainty. Her journey, however, is a powerful reminder of how timely support and education can transform even the most vulnerable lives.

When Khushi was just three years old, her parents legally separated. After the separation, she began living with her mother, **Sarjena Khatun**, who had faced her own share of life's challenges. Born into poverty, Sarjena had to leave school early and was married young, with hopes of a better life. But her husband's severe alcohol addiction led to domestic violence and financial distress. With no other choice, Sarjena made the difficult decision to divorce and return to her father's home, where she began working on the family farm to survive.

Life was far from easy. Sarjena could barely meet their basic needs. At this critical moment, the **Bandhan Education**

**Programme (BEP)** stepped in. During a local survey, Khushi's situation was identified, and she was enrolled in the **Bandhan Education Centre (BEC)**. The centre provided her with a safe, supportive environment for joyful learning.

At BEC, Khushi received structured lessons, personalised attention, and child-friendly teaching methods, including games and interactive learning materials. The teachers nurtured her interests and helped her grow emotionally and socially. She participated in extracurricular activities with enthusiasm, made friends, and gradually began to believe in herself.

Today, after four years of support, Khushi is mainstream at a government school. She is performing well academically and is deeply committed to her education. Most importantly, she now dreams of a brighter future – one shaped not by the difficulties of her past, but by the possibilities that education has opened up for her.



## The Bandhan School

... Bonds of learning



Education is the most powerful weapon which you can use to change the world

**Nelson Mandela**

The Bandhan School has evolved to promote equality in education and leave its mark for a lifetime. The Bandhan School has its footprints in Aranghata and Chakdaha, Nadia district and in Taldi, South 24 Parganas. The school promotes a positive and supportive learning environment that encourages students to grow and develop to their full potential. It provides students with a safe and secure environment and takes all necessary precautions to ensure the well-being of its students. This school is a co-educational English-medium school that provides quality education to students from diverse backgrounds. It has a team of highly qualified and experienced teachers who are dedicated to providing personalised attention to each student. It follows the CBSE curriculum, which is designed to provide a comprehensive education that covers a wide range of subjects. The school curriculum is designed as per the revised NEP 2020 structure (5+3+3+4), and it will include 12 years of school and 3 years of pre-school education.





The Bandhan School has state-of-the-art infrastructure, including well-equipped classrooms, a library, a computer lab, a science lab, audio-visual rooms, a performing & creative arts room, an infirmary, a sports complex, and transport arrangements. Sprawling campus that is adorned with lush greenery, which creates a serene atmosphere for students to study and explore. The school provides students ample opportunities to showcase their talents and participate in various extracurricular activities such as music, dance, art, and sports. The school organises various cultural events, educational trips, and social awareness programmes to help students learn about different cultures and

broaden their horizons. Students of the school also participate in various debates and Science and Mathematics Olympiads at different levels.

The Bandhan Schools, Aranghata and Taldi started their journey in April 2022, while in Chakdaha it commenced in April 2023. Since inception, these schools have provided a conducive environment for education. These schools are equipped with modern facilities and are committed to fostering a nurturing environment that encourages academic excellence, creativity, and social responsibility. The Bandhan School aims to provide quality education with a focus on holistic development for students.



Reach	The Bandhan School, Aranghata	The Bandhan School, Taldi	The Bandhan School, Chakdaha
Year of commencement	2022-23	2023-24	2023-24
Curriculum followed	CBSE	CBSE	CBSE
Total number of students during the academic year 2024-25	635	415	230
Classes	Nursery to Class VIII	Nursery to Class VI	Nursery to Class VI
Number of villages covered	45	22	27
Number of panchayats covered	6	9	10
Number of municipalities covered	2	0	2





# Employing the Unemployed Programme (EUP)



## Our Reach

**6**

States

**29**

Districts

**36**

Blocks

**52**

Panchayats/  
Municipalities

**150**

Staff

**114**

Villages

**29**

(At present 20)  
Bandhan Skill  
Development Centres

## Impact

**43,608**

Youth gainfully  
employed

**56,949**

Youth trained





interact with industries, communities, and parents of the youth, organise on-the-job training, assist in placement, and monitor the progress of the trainees. Each course has distinct objectives and contents which are broadly categorised as core skills, professional knowledge, professional and technical skills development. Sector specialists are guiding to refresh the skills of the trainers and prepare course content to make them up-to-date and relevant to the industry environment. On-the-job training is organised at industry outlets, where participants learn practical work skills relevant to specific jobs. Generally, the team encourages skill development in popular sectors like Electronics, Banking & Finance, ITeS & BPO, Retail and Logistics. Post-employment, the team tracks and monitors the employment status and helps the participants adapt to their jobs. This procedure provides useful feedback and motivates other young trainees at the centres. More than 70% of the trained youth are successfully placed in many renowned companies/industries.

The National Skill Development Corporation (NSDC) and Sector Skill Council (SSC)-approved curriculum is followed in each course. Experts from the sectors are invited to share their knowledge, experiences, and ideas with the trainees and enrich them with global and national experience.



Employing the Unemployed Programme (EUP) aims at addressing unemployment issues in India. India is widely known for its huge demographic dividend, of which 66% of its population is below the age of 35 (Observer Research Foundation). However, to optimally leverage this advantage, the country needs to continuously find ways to keep its manpower skilled to meet the increasing demand of industries while seizing global opportunities by supplying talent to international job markets (India Skills Report 2020).

This programme aims to address four Sustainable Development Goals, viz., SDG 1 (No Poverty), SDG 5 (Gender Equality), SDG 8 (Decent Work and Economic Growth), and SDG 10 (Reduced Inequality).

Vocational centres known as Bandhan Skill Development Centres (BSDC) are set up to provide training to unemployed youth. The youth can choose from an array of domains such as Sales, Hospitality, ITeS-BPO, Computer Hardware & Networking, Warehouse Management, Computerised Accounting, and Refrigerator and Air Conditioner Repair, among others. After the successful completion of these skill development courses, candidates either explore entrepreneurial opportunities or find employment with reputed companies.

### Bandhan Skill Development Centre (BSDC)

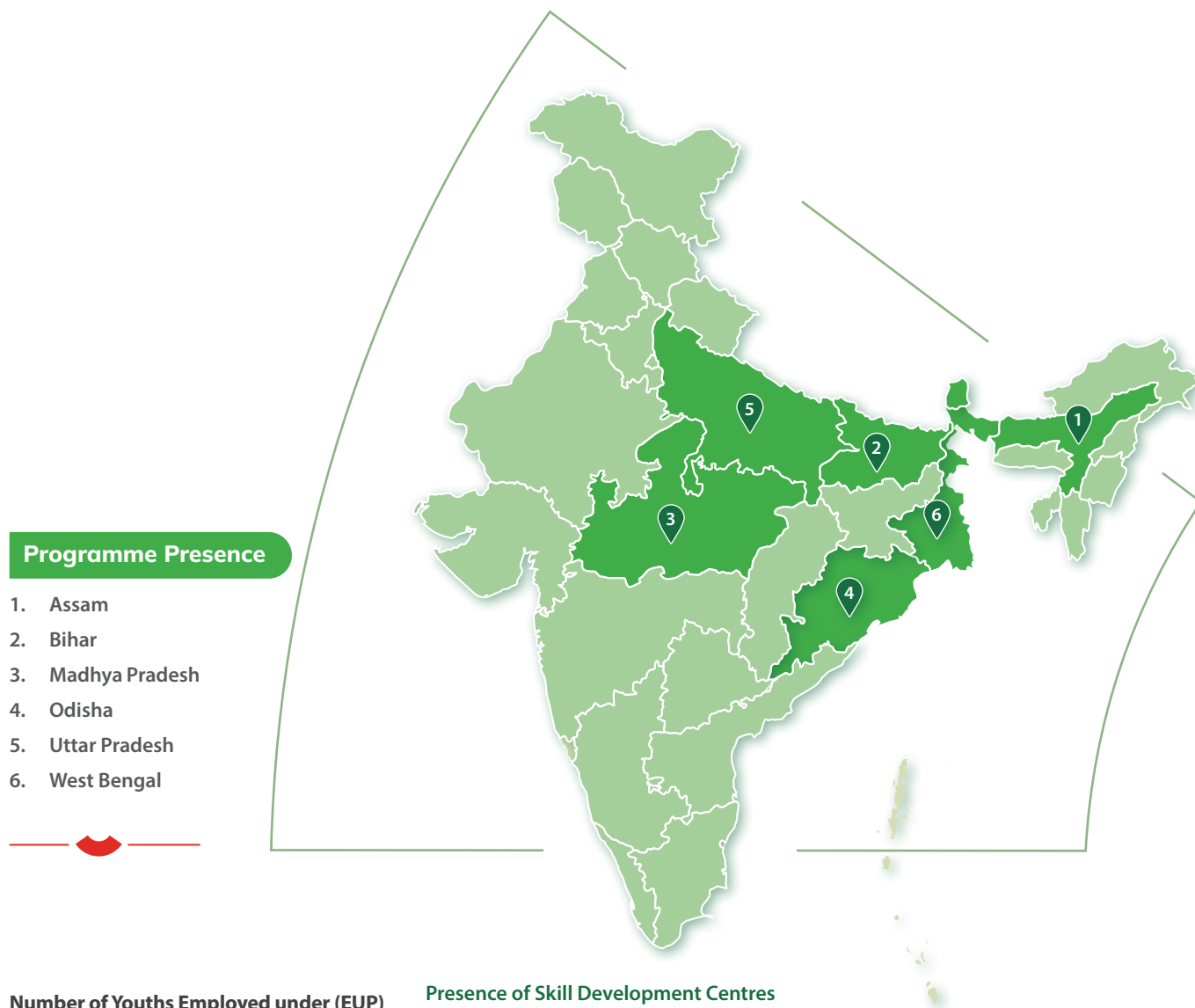
This is a skill development initiative that trains unemployed youth with industry relevant skills for seeking employment in emerging sectors and industries. The primary objective of these centres is to build a skilled workforce and provide equal access to skill development opportunities to underprivileged youth. Skill training covers classroom and on-the-job training, thereby increasing the employability of the participants.

The organisation has its own pool of experienced skill development faculties who are specialised in imparting training on standard courses or subjects. The faculties comprehensively conduct the courses,

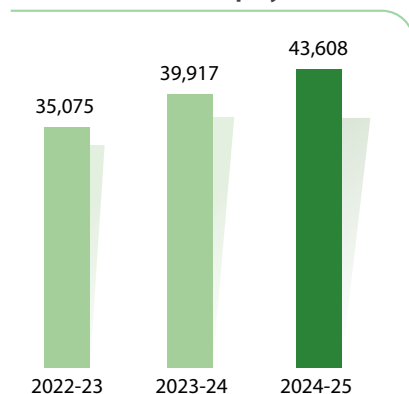




## Employing the Unemployed Programme (EUP)



**Number of Youths Employed under (EUP)**



**Presence of Skill Development Centres**

West Bengal									
South 24 Parganas					East Midnapore				
Garia	Behala	Kulpi	Patuli		Kanthi	Tamluk	Haldia		
West Midnapore					Hooghly				
Kharagpur		Midnapore Town			Uttarpara		Chandannagar		
Murshidabad	North 24 Parganas				Nadia	Darjeeling			
Berhampore		Barasat			Chakdah		Siliguri		
Jalpaiguri					East Burdwan	Malda			
Jalpaiguri	Dhupguri	Maynaguri	Malbazar		Burdwan		Malda		
Bihar	Madhya Pradesh	Assam	Odisha	Uttar Pradesh					
Patna, Patna II	Indore	Guwahati	Bhubaneswar	Meerut, Aligarh					



## Case Study



## Empowerment through Skill and Determination

**Kabita Muduli**  
Puri, Odisha

In the quiet town of Pipli in Odisha's Puri District a young woman lives whose story speaks volumes about the power of opportunity, education, and inner strength. Kabita Muduli, the eldest child of a financially struggling farming family, has become a beacon of hope and change – not just for her family, but for her entire community.

Kabita watched her father toils endlessly on a small piece of farmland. The income he earned was barely enough to cover the family's basic needs. Yet, despite the hardships, Kabita remained focussed on her studies. With a deep sense of responsibility, she not only completed her graduation but also began giving tuition classes to support the family income.

As financial pressure mounted, Kabita knew that something had to change. That change came when she learned about the Bandhan Skill Development Centre (BSDC), a training centre under Bandhan's Employing the Unemployed

Programme. Recognising the opportunity, she didn't hesitate. She took the initiative, made enquiries, and soon enrolled in the training programme.

Over the next three months, Kabita underwent intensive training that would change the course of her life. She developed proficiency in both basic and advanced computer applications, improved her interpersonal communication, and gained industry-specific knowledge essential for entering the workforce. It was not just a technical transformation, but a personal one as well – her confidence grew, and so did her ambitions.

Kabita's training bore fruit when she secured a job as a Credit Officer at India Infoline Finance Limited IIFL in 2021. Her hard work, professionalism, and persistence stood out. Within three years, she was promoted to the position of Gold Appraiser in 2024 – a role that brought not just recognition but also a significant salary hike.

Today, Kabita's steady income has relieved her family from the clutches of financial stress. Her father no longer worries about meeting household expenses, and the overall quality of life in the Muduli household has vastly improved. What was once a life of financial insecurity has now turned into one of stability and hope.

Kabita and her parents express deep gratitude toward BSDC, which they credit as the turning point in her journey. With the right support, timely intervention, and her own unwavering determination, Kabita has emerged as a strong, independent woman who uplifted not only herself but her entire family.

Her story is a shining example of how empowering one woman through skill development can have a ripple effect – transforming homes, breaking cycles of poverty, and inspiring others in the community to dream bigger.





# Bandhan Sustainable Livelihoods Programme (BSLP)



## Our Reach

- 1**  
States
- 4**  
Districts
- 10**  
Blocks
- 15**  
Panchayats/  
Municipalities
- 2**  
Staff
- 26**  
Villages
- 1**  
Training Centre

## Impact

**116**

Beneficiaries  
Graduated





India's continued progress in economic development and social security relies a lot on livelihood and employment beyond agriculture and allied activities. Entrepreneurship hence has become a subject of major attention. More than 12 million youth between 15 and 29 years of age are expected to enter India's working-age population every year for the next two decades (World Bank, 2017). While finding a job is a challenge, there are diverse related factors that enable employment through jobs like skills, education, ability to migrate, gender, etc. Entrepreneurship particularly among the youth can be an answer, that will not only help in reducing unemployment; but significantly showcase that educated and skilled youths of the country, particularly women can create their destiny by starting their enterprises and also support in generating employment for others. Entrepreneurship definitely can help to strengthen the local economy and can support the youth in rural India to find means of employment nearby.

Over the years, a lot of constraints and perceived barriers to youth entrepreneurship has been identified like lack of capital, poor infrastructure, strict and cumbersome regulations, lack of guidance and awareness, etc. Despite the increasing recognition of entrepreneurship as a source of job creation, there have been limited investments to support aspiring

youths to gain knowledge, skills, and financial support for entrepreneurship journey. During and post-pandemic, several youth trainees approached Bandhan Skills Development Centres (BSDCs) and asked whether the organisation can consider supporting the educated and skilled youth in developing the capacity to emerge as entrepreneurs. The Government of India in recent years has been stressing on developing entrepreneurship capabilities across all sectors and providing support through innovation, financing, and other structural support to encourage and grow entrepreneurship actions. Bandhan Sustainable Livelihoods Programme (BSLP) was conceived in the year 2021 to take forward the agenda by identifying aspiring youth from rural and semi-urban areas and supporting them in creating businesses

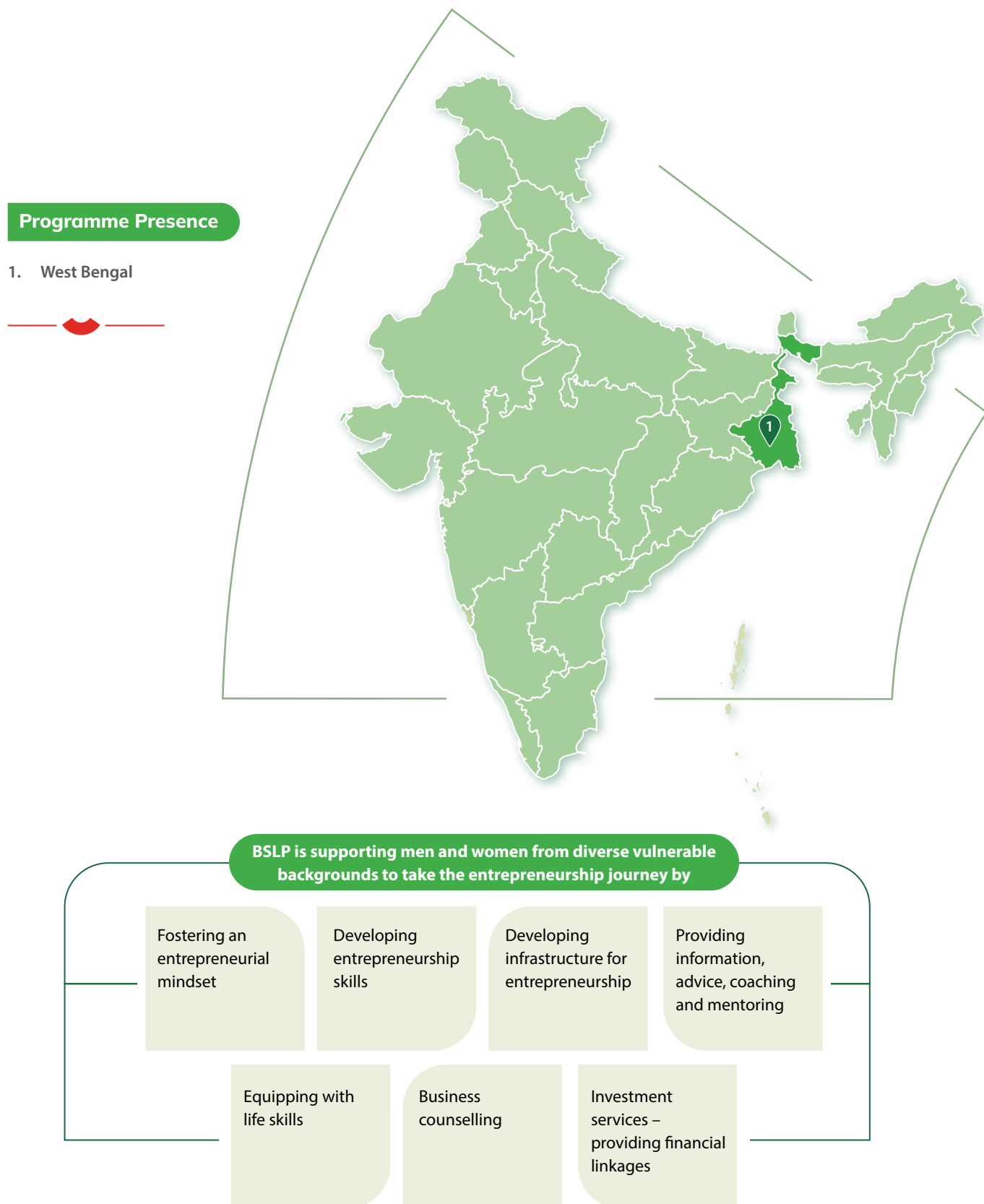
in manufacturing, retail, and trading that could support the local economy and also provide employment to others.

### Bandhan-Konnagar & Youth Entrepreneurship

At a nascent stage, BSLP is considered an innovative pilot for the organisation. Till March 2025, 131 individuals were guided and graduated to emerge as successful entrepreneurs in diverse trades. Bandhan-Konnagar is working with diverse stakeholders like Municipalities, Panchayats, Colleges, Banks, etc.; also create awareness on entrepreneurship journey to remove the barriers i.e. social attitudes, lack of skills, inadequate entrepreneurship education, lack of work experience, under capitalisation, lack of networks, market barriers, etc.

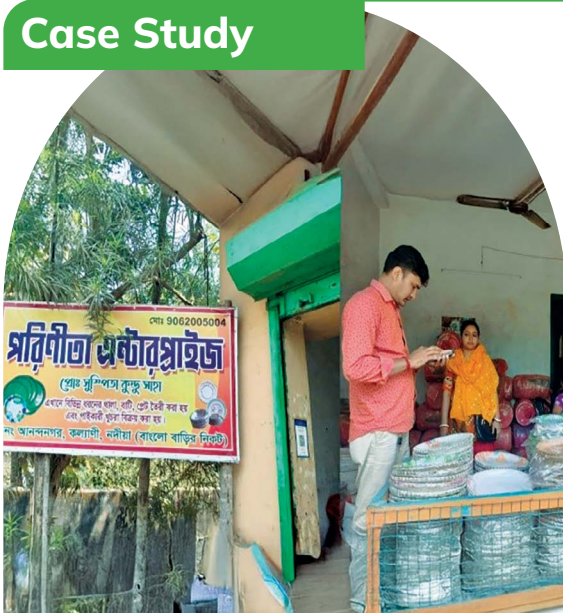


## Bandhan Sustainable Livelihoods Programme (BSLP)





## Case Study



### Journey from the background to the business front line

**Suspita Kundu Saha**

North 24 Parganas,  
West Bengal

manufacturers, fluctuating market demand, and financial management pressures. However, she remained resilient and proactive. By regularly discussing marketing strategies with her husband, she strengthened her promotional efforts. Additionally, she has diversified her product range and stays informed about current market trends, allowing her to adapt quickly and meet customer needs. These strategies have not only helped her overcome obstacles but have also contributed to a steady increase in her income.

Suspita envisions growing her business while upholding the highest standards of product quality. She is committed to expanding her market reach and building a broader customer base. Driven by entrepreneurial passion and a deep sense of purpose, Suspita strives to contribute meaningfully to her community's economic development and empower more women through opportunity, mentorship, and leadership.

Suspita's primary goal is to empower women in her community by fostering self-reliance and generating employment. Through the establishment of her own business, she has become financially independent and serves as a role model for aspiring women entrepreneurs. Currently, she employs six local individuals, providing them with stable livelihoods and skill-building opportunities. With plans to expand her operations, she intends to hire more staff shortly. Her journey, supported by the Bandhan Sustainable Livelihood Programme, has not only enabled her to become self-dependent but has also contributed to the creation of sustainable income opportunities within her community. Suspita's dedication reflects a broader vision of inclusive growth and grassroots development.

Suspita Kundu Saha, a 29-year-old woman from Bizpur in North 24 Parganas, West Bengal, had always been a quiet supporter of her husband's small laminated paper plate manufacturing unit. Though not actively involved, she observed the daily struggles of maintaining the family's modest income. But as they say, it is destiny. When the pressure of running the household became more demanding, Suspita decided to take a stand – not just for her family's future, but for her empowerment. Suspita enrolled in the Bandhan Sustainable Livelihood Programme (BSLP) with an aspiration to sustain their income and improve their financial status. The programme provided her with training in entrepreneurship, market survey, operations management, accounts maintenance, and product sales and marketing.

After completing her training, Suspita applied her newly gained skills by

launching her paper bowl manufacturing venture, Parinta Enterprise. Building on the foundation of her husband's existing paper plate business, she strategically expanded the product line to include paper bowls, thereby increasing the enterprise's market reach and customer appeal.

As part of her growth strategy, Suspita registered Parinta Enterprise as a Micro, Small, and Medium Enterprise (MSME), enabling access to key government resources and support. Taking a proactive approach to financing, she successfully secured a loan under the Prime Minister's Employment Generation Programme (PMEGP) through Canara Bank, which played a crucial role in funding the expansion and strengthening the sustainability of her business.

While managing her business, Suspita encountered challenges such as competition from other paper plate





# Bandhan Financial Literacy Programme (BFLP)



## Our Reach

**3**

States

**20**

Districts

**118**

Blocks

**505**

Panchayats/  
Municipalities

**96**

Staff

**4,506**

Villages

## Impact

**13,72,954**

Beneficiaries





Financial literacy is a crucial tool for addressing poverty at the household level and achieving gender equity through empowerment and greater access to financial resources. This programme seeks to reduce the massive gaps in knowledge and increase access to financial products and services for women belonging to 18 to 40 years of age group having a minimum class-V standard of education from the rural marginalised social groups. For this purpose, interested women having minimum class X level education and under the age group of 25-40 years are selected and trained to play the role of a financial literacy facilitator, named as Educator. This initiative seeks to empower underprivileged women with access to diverse financial products, financial planning, digital transactions, convergence with different social schemes, savings and investment capacity, and improve their household incomes.

#### The programme supports the following

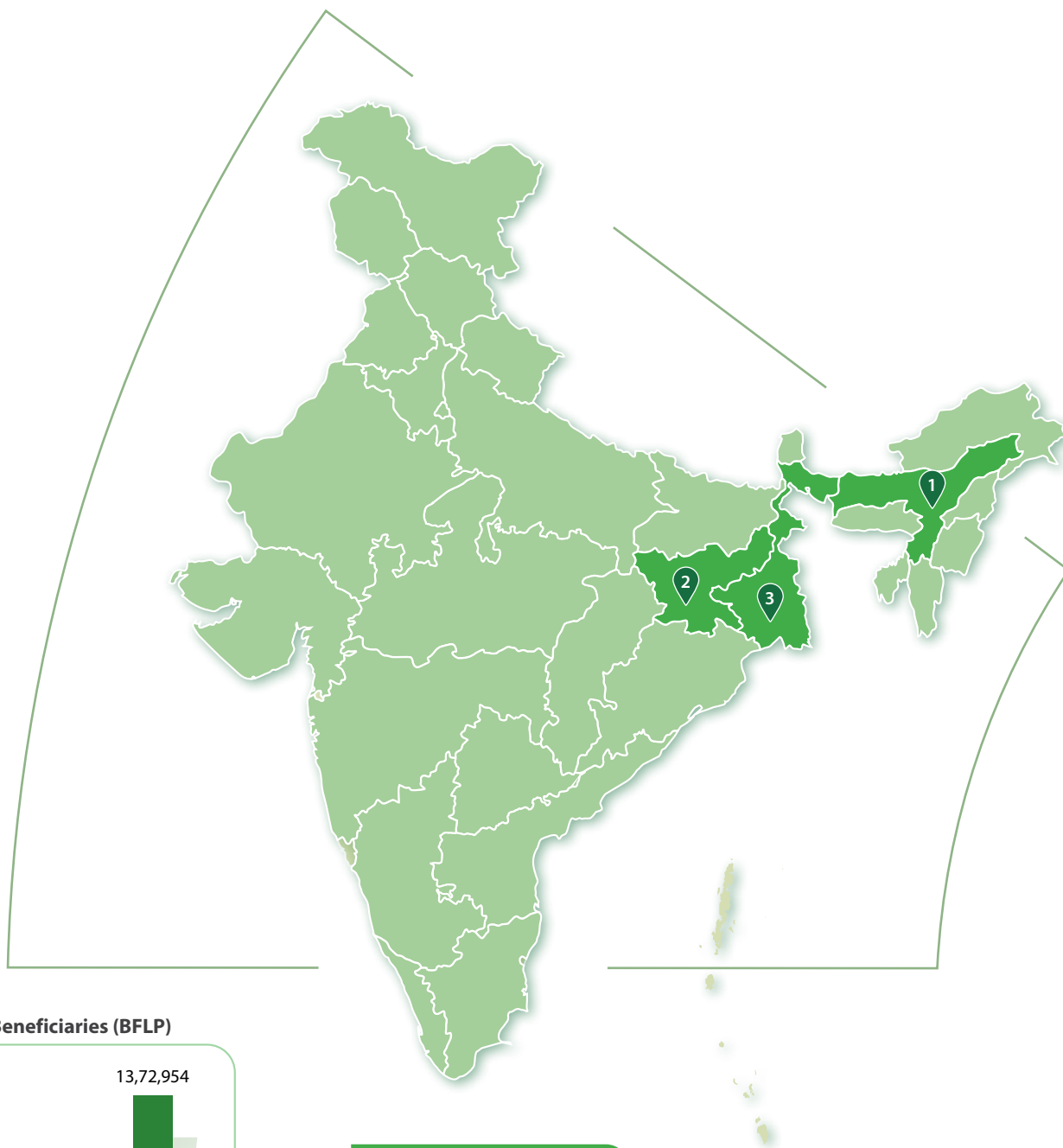
- Save safely, make informed and intelligent financial and investment decisions
- Become more responsible, reduce financial risks and look at long-term gains
- Digital financial transaction
- Stay protected from fraudulent investment schemes and money lenders
- Understand the terms and conditions of the financial product being consumed/availed
- Understand productive and consumptive use of money while borrowing
- Gain self-esteem by achieving incremental success in meeting financial goals

This programme aims to empower women from low-income families by imparting knowledge of cash flow, savings, debt management, investments, asset creation and budgeting. The beneficiaries develop confidence and invest in safe instruments, negotiate debts astutely, and use facilities such as ATMs, cheque books, and mobile applications for digital transactions.

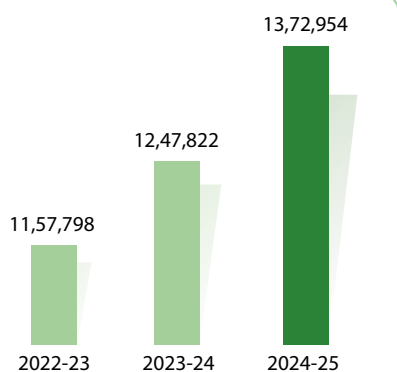
This intervention supports women of low-income households to break their cycle of poverty. This programme aims to

address two Sustainable Development Goals i.e. SDG 5 (Gender Equality) and SDG 10 (Reduced Inequality). It supports communities in minimising or eliminating wasteful household expenditure, utilising savings for useful purposes, reducing the rate of impulsive borrowing habits for consumption purposes, increasing household incomes through proper investments and improving the standard of living, and ensuring creditworthiness, among others.

## Bandhan Financial Literacy Programme (BFLP)



**Number of Beneficiaries (BFLP)**



### Programme Presence

1. Assam
2. Jharkhand
3. West Bengal



## Case Study



## A Story of Strength amidst Adversity

**Fatema Khatun**  
Dhubri, Assam

Fatema Khatun, 32, resides in Shimultapu village in Dhubri District of Assam, with her mother and her son, Farzeen Ahmed, who is 9 years old. Fatema is separated from her husband after enduring years of physical and emotional abuse.

Her dream of a happy marriage was shattered by her husband's abusive behaviour. Despite the pain, Fatema held onto hope that the birth of her child would bring change. Unfortunately, after Farzeen's arrival, the abuse intensified. Her husband's actions culminated in marrying another woman and forcing Fatema out of their home, leaving her to navigate life as a single mother.

Following her separation, Fatema returned to her mother's home with her young son. To support her family, she initially took up work in various households, but the irregularity and low income made this unsustainable. Eventually, she secured a

daily contract job washing dishes at a local food hotel, providing a more consistent source of income.

However, life remained challenging. On days when work was unavailable, Fatema had to borrow money to make ends meet. These difficulties were compounded during the monsoon season, when flooding in front of their home made the roads impassable, cutting off her ability to work and further straining their fragile finances.

One day, Fatema met an educator (Community Resource Person) from the Bandhan Financial Literacy Programme (BFLP) who introduced her to the importance of saving for the future. Motivated by this new knowledge, Fatema began attending all the BFLP meetings, where she learned about ways of money management and various government security schemes that were previously unknown to her.

Following the educator's guidance, Fatema took significant steps to secure her family's financial future: she reopened her bank account, started a recurring deposit (RD) in her son's name, opened an Atal Pension Scheme for herself, and enrolled in the Pradhan Mantri Suraksha Bima Yojana (PMSBY) to ensure her children would be protected in case of any unforeseen events.

Before joining the programme, Fatema had no regular monthly savings. Now, thanks to the support and advice from BFLP, she can save consistently each month. This transformative experience has changed her outlook on life, giving her hope, confidence, and the strength to face the future with courage.





# Bandhan Climate Action Programme (BCAP)



## Our Reach

**1**

States

**4**

Districts

**7**

Blocks

**25**

Panchayats/  
Municipalities

**9**

Staff

**52**

Villages

## Impact

**1,409**

Beneficiaries





- c) To demonstrate a model horticulture farming of Dragon Fruit with inter-cropping of seasonal vegetables.

### Climate Smart Agriculture & Restoration of Mangroves:

The objectives of this initiatives:

- Create climate resilience agriculture on drought, excess heat, excess rain and pathogens.
- Enhancing income through multiple production using food systems/crop diversification.
- Agro-forestry or forestry coverage to enhance water retention and climate resilience.
- To support the reduction in Green House Gas (GHG) emissions by promoting forest coverage & promoting sustainable technology/energy solutions and building community resilience through awareness and adoption of climate-friendly lifestyle/solutions at home and production.

India is facing the challenge of sustaining its rapid economic growth while dealing with the global threat of climate change. This threat emanates from accumulated greenhouse gas (GHG) emissions in the atmosphere, anthropogenically generated through long-term and intensive industrial growth and high-consumption lifestyles in developed and low energy-efficient technology in developing countries. Climate Smart Agriculture (CSA) is an approach to farming that seeks to increase agricultural productivity in a sustainable way, enhance resilience to climate change, and reduce greenhouse gas emissions. It focusses on transforming food systems to address climate-related challenges while supporting food security and livelihoods.

Accordingly, to Council on Energy, Environment and Water (CEEW) study on climate vulnerability index (CVI) of states and union territories in 2021, by mapping exposure, sensitivity, and adaptive capacity, districts of India have been mapped for the climate vulnerability with around 80% of the population exposed to high hydro-met disasters like floods, rain, cyclones, etc. CVI indicates that 59% and 41% of the total districts in the eastern and western zones of India respectively are highly vulnerable to extreme cyclone events. Mangrove ecology has tremendous beneficial impacts on life, including their significant role in reducing the impact of cyclones, reducing erosion of land to tidal waves and in controlling water quality. Mangrove forests are an essential feature

of the coastal & Sundarbans Saline area in West Bengal. Climate Smart Agriculture & Restoration of Mangroves is the second significant initiative under BCAP.

Bandhan Climate Action Programme was launched in 2021 to address the impact of rapid climate change and drastic weather events in the country. Bandhan-Konnagar aims to improve climate resilience by addressing SDG 13 (Climate Action) and SDG 15 (Life on land).

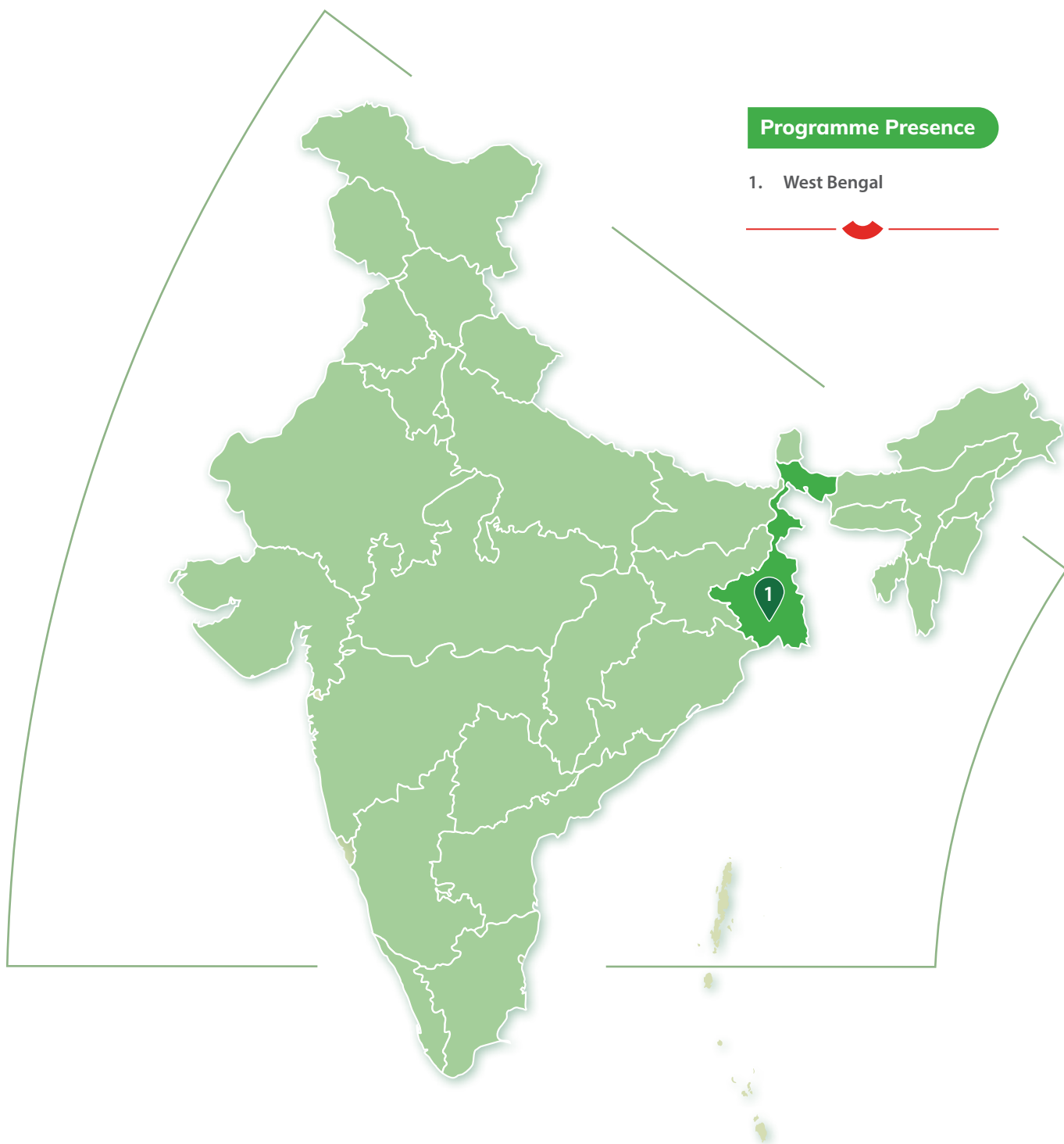
### Green Verges

The objectives of the initiative are given below:

- Eco-friendly gardens will be created for people's daily morning and evening walks.
- Sustainable income will be generated for self-help groups with the collaboration of NKDA involved in gardening.

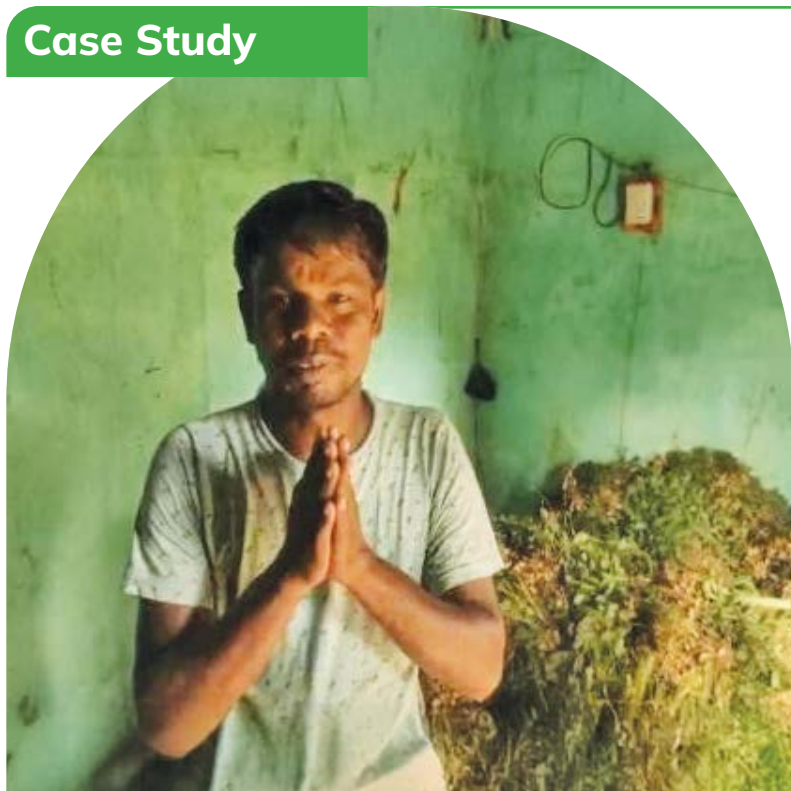


## Bandhan Climate Action Programme (BCAP)





## Case Study



## Cultivating Transformation through Groundnut Farming

**Maheshwar Mahato**  
Purulia, West Bengal

Amidst the tranquil landscapes of Jhorisha village in Purulia district, West Bengal, where agriculture defines the rhythm of rural life, Maheshwar Mahato emerges as a distinguished exemplar of resilience, foresight, and sustainable innovation. As the head of Farmers' Field School (FFS) No. 6, he has not only embraced progressive agricultural practices but has also catalysed positive change within his farming community.

In 2024, Maheshwar undertook a decisive and calculated venture – the cultivation of groundnuts across five bighas of arable land. This strategic shift was neither impulsive nor experimental; rather, it was informed by his growing expertise in sustainable farming methods and supported comprehensively by Bandhan Climate Action Programme (BCAP) under Bandhan Konnagar, a development organisation committed to rural empowerment.

The financial investment required for this agricultural endeavour totalled approximately ₹ 4,000, a modest but

significant outlay for a smallholder farmer. Crucially, BCAP provided high-quality groundnut seeds, substantially reducing the initial capital burden and enhancing the viability of the project. This critical intervention reflects the transformative power of timely and targeted agricultural support.

Maheshwar meticulously applied the technical knowledge imparted through FFS trainings – employing climate-resilient techniques, optimising soil health, and minimising environmental impact. His unwavering commitment throughout the crop cycle culminated in a harvest of 1.5 quintals (150 kg) of groundnuts. At the prevailing market rate of ₹ 80 per kilogram, this translated to a gross income of ₹ 12,000. After deducting input costs, Maheshwar achieved a commendable net profit of ₹ 8,000, effectively doubling his initial investment.

However, the true significance of this achievement transcends mere financial gain. Maheshwar's experience underscores the latent potential of smallholder

agriculture when coupled with capacity-building and institutional support. The provision of inputs and technical mentorship did not simply enable cultivation – it unlocked a path toward self-reliance, profitability, and broader economic participation.

His journey has since resonated across the community, motivating fellow farmers to explore groundnut cultivation and adopt a more entrepreneurial mindset. In this context, Maheshwar's success serves as both a proof of concept and a catalyst for replication – demonstrating how localised interventions can scale into regional movements for agrarian renewal.

Expressing his sincere gratitude, Maheshwar credited Bandhan for their instrumental role in this success. The collaboration, he emphasised, was not merely transactional but transformative – redefining his confidence as a farmer and reinforcing to adopt and advocate for sustainable agricultural practices.

# Events



## MoU Signed with EILCS (Erda Illumine Low Carbon Solution)

An MoU between Bandhan-Konnagar and Erda Illumine Low Carbon Solution (EILCS), with an emphasis on carbon reduction, was formalised at the Bandhan-Konnagar's head office on April 22, 2024, marking a key milestone. With its creative approach to minimising the impact of climate change, this collaboration endeavour represents a significant step forward in the advancement of environmental sustainability for both institutions.

## MoU signed with Haringhata Mahavidyalaya-Nadia

On April 9, 2024 an MoU was signed between Bandhan Employing the Unemployed Programme and Haringhata Mahavidyalaya-Nadia in the presence of Mr. Jyoti Narayan Patra, Teacher in Charge. This collaborative initiative was initiated by Bandhan Skill Development Centre (BSDC), Chakdaha, marking a significant step towards fostering educational partnerships and community development.



## Teachers Participate in 'Navchetna' Workshop on Life Skills and Drug Education

From June 19 to 21, 2024, teachers from The Bandhan School and the Bandhan Education Programme (BEP) took part in a workshop titled "Navchetna: A New Consciousness on Life Skills and Drug Education for School Children".

The workshop was organised by Future Hope School and focussed on equipping educators with essential tools and approaches to effectively address life skills development and drug education among students. The training fostered awareness and preparedness among teachers to create a supportive and informed school environment, contributing to the holistic well-being of children.





### MoU Signed Between NABARD and Bandhan

On August 12, 2024, an MoU was signed between the National Bank for Agriculture and Rural Development (NABARD) and Bandhan (Bandhan-Konnagar) on the Graduated Rural Income Generation Project (GRIP) at NABARD Head Office in Mumbai. It was signed in the presence of Dr. A.K. Sood, Deputy Managing Director; Ms. L. Leivang Mizoram, Chief General Manager; Micro Credit Innovations Department (MCID), Dr. Prabhudutta Sahu, General Manager; and Ms. Madhurima Sen, Deputy General Manager from NABARD. Mr. Arijit Dutta, Advisor and Mr. Biplab Ghosh, DVP represented Bandhan (Bandhan-Konnagar).



### MoU Signed Between Bandhan and Meghalaya State Rural Livelihood Society

On September 25, 2024, an MoU was signed between Bandhan and Meghalaya State Rural Livelihood Society to uplift economically vulnerable women in the State by imparting them skills and resources needed to achieve financial independence, supported by GRIP project (Graduated Rural Income Generation Project) under NABARD. The event witnessed the presence of Mr. Ronald Kynta, Chief Operating Officer, Meghalaya State Rural Livelihood Society and Mr. Ronendra Chowdhury, Programme Director of Bandhan.

### Bandhan Skill Development Center Participates in Career Counselling Seminar at Dharma Samaj College

A team from Bandhan Skill Development Center, Aligarh participated in a career counselling seminar at Dharma Samaj College on September 4, 2024. The seminar addressed around 150 candidates and has been covered in the press release.





## Capacity-Building Training for Bandhan Education Programme

From July 10 to 12, 2024, a comprehensive capacity-building training session was conducted under the Bandhan Education Programme (BEP) at the Bandhan Learning Centre (BLC), Bolpur.

The three-day training covered critical and relevant topics including the Protection of Children from Sexual Offences (POCSO) Acts 2012 and 2013, the National Education Policy (NEP) 2020, and Foundational Literacy and Numeracy (FLN).

Participants included all BEP staff members and Head Mistresses from the Bandhan Academies. The training aimed to strengthen their understanding of child protection, policy frameworks, and foundational education practices – ensuring more informed, effective, and sensitive educational engagement with students across Bandhan schools.

## Collaboration with Horticulture Department, Government of West Bengal

On September 9, 2024, the Horticulture Department of the Government of West Bengal, Purulia, extended its support for a collaborative initiative with Bandhan aimed at promoting sustainable agriculture.

As part of this collaboration, 860 saplings were distributed to local farmers in a special event held in Kashipur Block. The distribution was graced by the presence of key officials, including the Block Development Officer (BDO), the Panchayat Sabhapati, and the Agriculture Horticulture Extension Officer (AHEO) of Raghunathpur Sub-Division.

This joint effort marks a step forward in strengthening climate-resilient farming and enhancing the livelihoods of rural communities through agro-based support.



## The Bandhan School, Taldi Shines at Telegraph Education Foundation Event with Multiple Awards

The Bandhan School, Taldi participated in a competition on August 10, 2024 organised by Telegraph Education Foundation and stroked momentous success by winning multiple awards among 400 schools from various locations of West Bengal. The Bandhan School, Taldi stood out as a shining example of excellence among the distinguished participants. The school received awards in three different categories: "The Award for Courage," "The Award for Excellence in Co-Curricular Activities," and "The Award for Eco-Friendly Initiatives."





## Internship Certificate Distribution Programme for Interns from Adamas University

On September 23, 2024, Bandhan hosted the Internship Certificate Distribution Programme at its Head Office, Kolkata in the presence of Mr. Ronendra Chowdhury, Programme Director; Mr. Soumen Mitra, Advisor; Mr. Arijit Dutta, Advisor; Prof. Jayanta Biswas, Head-Education; Mr. Sibasish Mitra, Chief Financial Officer along with Mr. Mohinuddin Mollah, In-Charge Bandhan Climate Action Programme (BCAP); Dr. Sabyasachi Karak, Manager of BCAP and Dr. Meenakshi Bose, Manager of Research and Communication team. Dr. Dhritiman Das, Assistant Professor from Adamas University also present in the event. This event celebrated the successful completion of the two-month internship programme by seven interns from Adamas University at Bandhan Agricultural Research Initiative (BARI), Langanberia under district 24 Parganas (South). The internship programme was designed to provide hands-on experience in environmental sustainability and climate action under the Bandhan Climate Programme.



## Capacity-Building Training Empowers Bandhan Staff for Greater Community Impact

From August 21 to 23, 2024, a three-day capacity-building training programme was conducted at the Bandhan Learning Centre, Shantiniketan, Bolpur. Organised jointly by the Bandhan Health Programme, Bandhan Financial Literacy Programme, and Bandhan Safe Water Programme, the initiative aimed to strengthen the capabilities of frontline staff.

The training focussed on equipping team members with the essential skills and knowledge needed to implement projects more effectively across health, financial literacy, and water safety domains. This collaborative effort ensured enhanced programme delivery and reinforced Bandhan's commitment to making a meaningful and sustainable impact at the grassroots level.

## NABARD-GRIP Workshop Focusses on Rural Income Generation Strategies

On December 9, 2024, NABARD organised a workshop in Shillong, Meghalaya to disseminate key insights on the Graduated Rural Income Generation Programme (GRIP). The session focussed on outlining the programme's objectives, implementation strategies, and essential steps for effective execution.

The workshop brought together stakeholders and implementing partners to deepen their understanding of GRIP's framework. Members of the implementing team from the Targeting the Hardcore Poor (THP) Programme actively participated, contributing to meaningful discussions aimed at enhancing rural livelihoods through sustainable income-generating initiatives.





### Workshop on the Prevention of Sexual Harassment at the Workplace (POSH)

On December 18, 2024, a one-day workshop on the Prevention of Sexual Harassment at the Workplace (POSH) was held at Utsav Hall, Chanakya Hotel, Patna, Bihar. The workshop was organised by Bandhan in collaboration with JEEViKA and BRAC. The primary goal of this workshop was to raise awareness and promote a safe, inclusive, and respectful work environment for all employees. The workshop featured insights of experts namely, Ms. Sanju Singh, Advocate at Patna High Court, Mr. Ram Manohar Vikas, Advocate at Gujarat High Court, and Dr. Brijesh Rai, RTI Activist, who shared their expertise and knowledge with the attendees. The session was attended by field teams, State teams, and PMU teams of the SJY programme.

### MoU Signed with BOSCH Foundation

On November 27, 2024, Employing the Unemployed Programme (EUP) participated in the partners' meet for the BRIDGE training programme, held at Hotel Hindustan International (HHI), Kolkata, West Bengal. A significant highlight of the event was the signing of a Memorandum of Understanding (MoU) between BOSCH India Foundation and Bandhan-Konnagar.

This MoU marks the beginning of a strategic collaboration aimed at providing comprehensive skill development training to youth, thereby enhancing their employability and fostering sustainable livelihoods. The event was graced by Ms. Sakina Baker, CSR Head, BOSCH India, along with senior BOSCH officials, representatives from partner organisations, and key project stakeholders. The partnership signifies a shared commitment to empowering young individuals through industry-aligned training and meaningful employment pathways.



### Bandhan Participates in Career Fair at Shree Gopal Banerjee College

On December 12, 2024, the Bandhan Employing the Unemployed Programme (EUP) under Bandhan-Konnagar actively participated in a career fair organised by the Career Counselling and Guidance (CCG) Cell and the Internal Quality Assurance Cell (IQAC) of Shree Gopal Banerjee College, Magra, Hooghly District, West Bengal.

Bandhan EUP set up an informative stall at the event, where team members engaged with over a hundred enthusiastic students and jobseekers. The stall showcased various skill development training programmes offered under the initiative, providing valuable guidance on career paths and employment-linked training opportunities. The fair served as an effective platform to connect with aspiring youth and promote Bandhan's mission of enabling livelihoods through skill enhancement.







### Mega Job Fair 2024 Creates Opportunities for Aspirants in Uttarpara

On December 7, 2024, the Bandhan Skill Development Center (BSDC), Uttarpara, West Bengal, under the Employing the Unemployed Programme, organised Mega Job Fair 2024 – a dynamic platform designed to bridge the gap between job seekers and employers.

The event witnessed the participation of 123 enthusiastic candidates eager to understand the qualifications and skill sets needed to succeed in various industries. A total of 70 candidates took part in the recruitment drive. Reputed organisations such as Fusion BPO, Writer Information, Dewars Garage (Nexa), Canon Digital, and Shriram Finance were among the prominent employers present.

The fair marked a meaningful step towards enhancing employment opportunities and empowering youth through direct industry engagement.

### Skill Building for the Future: A Collaborative Initiative at Sachinandan College

On December 21, 2024, a collaborative workshop was conducted by the Bandhan Employing the Unemployed Programme in association with Sachinandan College of Education, Shimurali, Nadia, West Bengal. The objective of the workshop was to enhance students' employability by equipping them with essential skills and offering job-linked training opportunities.

The event witnessed enthusiastic participation from over 50 college students and was enriched by the presence of esteemed guests – Dr. Ahana Chakraborty, Principal of the college, and Mr. Tibrajyoti Das, President of the College Governing Body. The workshop marked a significant step towards empowering youth through skill-based learning and career preparedness.



### Silver Success for The Bandhan School in International Writing Competition

We are proud to share that Sumouli Dey, a Class VI student of The Bandhan School, Taldi, 24 Parganas (South), West Bengal, has been honoured with the prestigious **Silver Award** in the Queen's Commonwealth Essay Competition 2024. Recognised as the world's oldest international writing competition for schools, this platform celebrates young voices and their creative expression. Sumouli's achievement not only brings immense pride to our institution but also reflects the nurturing academic environment and encouragement provided at The Bandhan School.

## Leadership Development Programme in Microfinance Management

In collaboration with the Banking Finance and Insurance Institute of Nepal (BFIN), Bandhan School of Development Management (BSDM) organised a week-long Leadership Development Programme in Microfinance Management from December 2 – 6, 2024. This residential programme focussed on building the capacity of middle and senior-level officials involved in policy planning within Microfinance Institutions (MFIs). The programme began with an inauguration attended by Bandhan-Konnagar's senior team, including Mr. Ronendra Chowdhury, Programme Director; Mr. Soumen Mitra, Advisor; and Prof. Jayanta Biswas, Head-Education.

It included classroom sessions led by experienced industry experts and field visits. Participants visited the Utrayan Financial Services branch in Diamond Harbour, West Bengal. During the training, participants had the opportunity to explore Kolkata's



landmarks, including the Swaminarayan Temple, Belur Math, Dakshineswar Temple, Victoria Memorial, New Market, and the Kolkata Metro. The programme concluded with a closing session and the distribution of certificates to the participants, marking the event's success.



## CBSE Affiliation Granted to The Bandhan School, Aranghata: A Milestone in Fulfilling the Founder's Vision

Years ago, the founder of the Bandhan group, Mr. Chandrashekhar Ghosh, had a vision that of creating good, English medium CBSE

schools in the districts, so that talented students, in the far-flung remote areas of West Bengal, had access to quality education. Keeping in mind, this vision, the first CBSE school was founded in Aranghata.

The school, located on a lavish expanse of land, is just 2 km away from the Khishma forest.

We applied for cbse affiliation and received it on March 19, 2025. Our CBSE affiliation number is 2430453. We now have around 900 students in the school. We are proud to state that we have received CBSE affiliation till class 12. We are going to start plus two, from April 2026 and we propose to open with a science and a humanities stream. In a remote area like Aranghata, we provide state-of-the-art infrastructure, including smart boards and cctv, in every school. We now boast of CBSE affiliation the best educational facilities even in a remote area like Aranghata. We pay homage to our founder, Shri Chandrashekhar Ghosh sir, through each and every one.

## Training Programme on "Rainfed Agricultural Techniques"

On February 12, 2025, an enriching training session on "Rainfed Agricultural Techniques" was organised by Bandhan Climate Action Programme at the Bandhan Learning Centre, Santiniketan. The session was led by Dr. Subhrajyoti Chatterjee, Assistant Professor, Department of Horticulture, Centurion University of Technology and Management, Odisha. His valuable insights and expertise helped participants gain a deeper understanding of sustainable horticultural practices suited for rainfed conditions.





# Visitors



## Experts and Entrepreneurs Visit Langanberia Farm (BARI)

On April 20, 2024, Dr. Archan Kanti Das (Principal Scientist, CIFRI), Dr. Pinaki Das (Veterinary Doctor, Animal Resource Department), and entrepreneurs Mr. Biplab Bhowmik and Mr. Bidyut Bhowmik visited Langanberia Farm (BARI) in Baruipur, South 24 Parganas.

Their visit offered valuable insights, supporting the farm's continued evolution into a holistic and sustainable agricultural enterprise.

## Chairman of WBPCB Visits Bandhan Head Office

On December 5, 2024, Mr. Kalyan Rudra, Chairman of the West Bengal Pollution Control Board (WBPCB), visited Bandhan's Head Office.

He addressed the Bandhan team and was briefed on ongoing programmes. The visit opened up possibilities for future collaboration between Bandhan and the WBPCB in areas of environmental and community development.



## Bhutan's Care Credit Team Visits Bandhan-Konnagar Projects

On June 25, 2024, a team from Care Credit, Bhutan, led by Mr. Kelzang Temphe (Credit Officer), visited project sites of THP in Ghatakpur in South 24 Parganas, including Ghospur II BEC and the Garia Bandhan Skill Development Centre.

The team met with current THP beneficiaries, observed programme outcomes; and interacted with children of BEC. They expressed satisfaction with the children's performance and the overall impact of the initiatives on community development.



### DVC CSR Team Visits Bandhan-Konnagar and Field Projects

On April 29, 2024, a 16-member CSR team from Damodar Valley Corporation (DVC), led by Mr. R.P.K. Sinha (DGM – PSU & Head-CSR), visited Bandhan-Konnagar's head office and project sites in Ghatakpur, South 24 Parganas.

The team interacted with beneficiaries of the THP programme, visited Ghospur II BEC and Ghatakpur Academy, and observed activities under the phased-out TCTD-I project of the Bandhan Health Programme.

The visit offered valuable insights into the positive impact of the initiatives, highlighting stories of empowerment and community development.

### CARD Bank, Philippines Delegation Visits THP Beneficiaries

On June 19, 2024, Board Members of CARD Bank, Inc. (Centre for Agriculture and Rural Development), Philippines, led by Mr. Arthur Bautista, visited graduate THP beneficiaries in Amdanga, North 24 Parganas.

The delegation engaged with beneficiaries to understand their development journey and observed the positive impact of the programme at the grassroots level.



### Lighthouse Communities Foundation Explores Collaboration in Skill Development

On August 21, 2024, senior officials from the Lighthouse Communities Foundation visited the Bandhan Skill Development Centre in Bhubaneswar, under the Employing the Unemployed programme.

They expressed keen interest in partnering to offer 12-month trade training in banking, financial services, and insurance for 100 applicants, aiming to enhance employability in these sectors.





### Gates Foundation and Indian Oil Officials Visit THP Field in Gorakhpur

On October 3, 2024, Mr. Anjani Singh, Chief General Manager, Gates Foundation, and Mr. Soumitra Chakraborty from the R&D team at Indian Oil, visited the Targeting the Hardcore Poor (THP) project field in Gorakhpur, Uttar Pradesh.

They interacted with selected beneficiaries to gain insights into field-level practices and the impact of the programme on the ground.



### Visit to Mangrove Plantation under Climate Action Programme

On November 9, 2024, Mr. Prasun Sanyal (Sr. Associate, Erda Illumine Low Carbon Solutions) and Mr. Subhas Mondal (Secretary, Maa Sarada NGO) visited the Bandhan Climate Action Programme's mangrove plantation site in Sandeshkhali block, North 24 Parganas.

The visit was followed by a discussion on sustainable environmental practices and low-carbon solutions, exploring avenues for future collaboration.

### Joint Visit by DRDO and ITC CSR Teams to Salempur, Uttarakhand

On August 30, 2024, Mr. Sanjay Saxena from DRDO – Uttarakhand Government, Mr. Md. Asgarali (Programme Manager), and the ITC State CSR team conducted a joint visit to the Salempur project areas in Uttarakhand.

They engaged with beneficiaries to assess the programme's impact and contribution to community development.



### FICCI CSR Award Jury Visits Bandhan Projects in Bhadrachalam

On January 27, 2025, the FICCI CSR Award jury, along with the ITC Telangana State team, conducted a field visit to Bandhan's project areas in Bhadrachalam. The visit aimed to gain firsthand insights into programme implementation and evaluate Bandhan's impact on transforming the lives of hardcore poor households.

The visit included local officials – Mr. G. Varaprasad (Mandal Parishad Development Officer, Aswapuram Mandal) and Mr. M. Nagarjuna (Assistant Project Manager, SERP Bhurgampahad Mandal) – as well as senior ITC representatives Mr. K. Vinay (Regional Manager) and Mr. Jayprakash Ramaswamy (Programme Manager).

# Donor Support (2024-25)

The development initiatives of Bandhan-Konnagar have been receiving grant support from leading national and international donor agencies. The organisation is extremely grateful to all its past and present donors for their support, which helps in implementing programmes successfully for the downtrodden sections of society holistically and inclusively.

Name of Donors	THP	BHP	BEP	EUP	BFLP	BCAP	BSLP
<b>Bajaj Finance Limited</b>	✓	✓	✓	✓			
<b>ITC Limited</b>	✓						
<b>HDFC Life</b>		✓					
<b>Kotak Mahindra Bank Limited</b>		✓					
<b>Bandhan Bank Limited (BBL)</b>	✓	✓	✓	✓	✓	✓	✓
<b>Bandhan Financial Services Limited (BFSL)</b>	✓				✓	✓	
<b>Bandhan Financial Holdings Limited (BFHL)</b>				✓			
<b>Bandhan AMC Limited</b>			✓				
<b>Kaushal Yuva Programme (KYP) – Bihar Skill Development Mission</b>				✓			
<b>National Bank for Agricultural and Rural Development (NABARD)</b>	✓						
<b>Founders Pledge</b>	✓						
<b>New Venture Fund (Co-impact)</b>	✓						
<b>Stichting BRAC International</b>	✓						

## Donors



## Government Partners



## International Donors



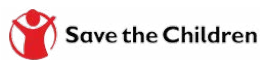
## MEL Impact Partners





## Donors & Partners

















**Bandhan-Konnagar**

# FINANCIAL STATEMENTS

**as on March 31, 2025**



**JSUS & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

11/B, SOUTH SEALDAH ROAD  
GROUND FLOOR  
KOLKATA - 700 015  
Tel : +91-33-2360 0296  
Website : [www.jsus.co.in](http://www.jsus.co.in)  
E-mail : [jsus@jsus.co.in](mailto:jsus@jsus.co.in)

Ref: SA/J/B/24R

**INDEPENDENT AUDITOR'S REPORT  
TO THE EXECUTIVE COMMITTEE MEMBERS  
BANDHAN KONNAGAR****Opinion**

We have audited the financial statements of **BANDHAN KONNAGAR**, a society registered in India under West Bengal Societies Registration Act, 1961 and operating as a Non-Government development Organization (the Society), which comprise the balance sheet at March 31<sup>st</sup> 2025, the receipts & payments account, the income and expenditure account, the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025, of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.





**JSUS & ASSOCIATES**  
CHARTERED ACCOUNTANTS**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


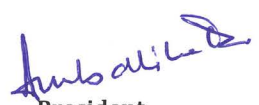


Place: Kolkata  
Date: 22.08.2025





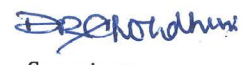

For JSUS & Associates  
Chartered Accountants  
Firm Registration No: 329784E



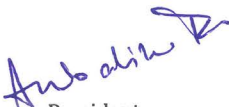

*Adrish*  
(Adrish Roy)  
Partner

Membership No: 055826  
UDIN: 25055826BMMIDC9505

BANDHAN - KONNAGAR			
Balance Sheet as at 31st March, 2025			
	SCH	31-Mar-25	31-Mar-24
		₹	₹
<b><u>ASSETS</u></b>			
<b><u>Property, Plant and Equipment</u></b>			
Gross Block	1	2,05,29,25,703	2,01,82,56,095
Less: Accumulated Depreciation		58,04,62,025	46,70,56,897
Net Block		<b>1,47,24,63,678</b>	<b>1,55,11,99,198</b>
Capital WIP		44,18,16,642	33,59,19,615
		<b>1,91,42,80,320</b>	<b>1,88,71,18,813</b>
<b><u>Loans &amp; Advances</u></b>			
Long Term Loans & Advances	2	3,20,09,118	1,27,58,278
Short Term Loans & Advances	3	11,57,09,861	29,90,96,806
<b><u>Current Assets</u></b>			
Other Current Assets	4	15,70,82,138	16,91,27,385
Cash & Bank Balances	5	1,27,55,54,794	80,25,22,371
Fixed Deposits		2,79,24,39,253	2,59,23,36,086
		<b>4,37,27,95,164</b>	<b>3,87,58,40,926</b>
<b>Total Assets</b>		<b>6,28,70,75,484</b>	<b>5,76,29,59,739</b>
<b><u>LIABILITIES</u></b>			
Grant Unutilized	6	47,53,19,377	11,28,86,082
Capital Grant	7	25,04,57,605	23,54,40,763
		<b>72,57,76,982</b>	<b>34,83,26,845</b>
<b><u>Current Liabilities</u></b>			
Payables	8	10,19,22,632	14,74,19,310
Other Current Liabilities	9	2,01,93,621	2,14,83,749
Short Term Provisions	10	1,06,28,806	83,29,828
		<b>13,27,45,059</b>	<b>17,72,32,887</b>
<b>Corpus Fund</b>	11	<b>5,42,85,53,443</b>	<b>5,23,74,00,007</b>
<b>Total Liabilities</b>		<b>6,28,70,75,484</b>	<b>5,76,29,59,739</b>
Significant Accounting policies & Notes on Account 17			
As per our Report of even date annexed herewith			
<b>For JSUS &amp; Associates</b>			
Chartered Accountants			
Firm Registration Number:- 329784F			
 Adrish Roy Partner M.No - 055826		 For Bandhan Konnagar President	
		 For Bandhan Konnagar Secretary	
Place : Kolkata			
Date : 22-08-2025			



<b>BANDHAN - KONNAGAR</b>			
<b>Income &amp; Expenditure Account for the year ended 31st March, 2025</b>			
	Sch	31-Mar-25	31-Mar-24
		₹	₹
<b>INCOME</b>			
Donors Grants	12	87,82,41,098	1,06,85,26,243
Other Income	13	61,87,58,998	69,01,61,001
<b>Total Income</b>		<b>1,49,70,00,096</b>	<b>1,75,86,87,244</b>
<b>EXPENDITURE</b>			
Administrative Expenses	14	20,62,89,001	18,50,39,226
Subscription & Donation		23,81,288	28,19,406
Training and Capacity Building expenses		16,09,150	12,70,543
Distribution of Farm and Non Farm Assets		49,58,410	55,16,645
Expenses Incurred for Development Activities		52,85,715	75,46,002
Personnel Cost	15	9,47,00,558	5,83,47,546
Donors Grants Utilized	16	87,82,41,098	1,06,85,26,243
Depreciation		10,09,43,437	10,14,65,400
<b>Total Expenditure</b>		<b>1,29,44,08,657</b>	<b>1,43,05,31,011</b>
<b>Tax For Earlier Year</b>		<b>5,09,32,826</b>	<b>-</b>
<b>Surplus/(Deficit)</b>		<b>15,16,58,614</b>	<b>32,81,56,233</b>
Significant Accounting policies & Notes on Account 17			
As per our Report of even date annexed herewith			
<b>For JSUS &amp; Associates</b>			
Chartered Accountants			
Firm Registration Number:- 329784E			
 <b>Adrish Roy</b> Partner M.No - 055826		<b>For Bandhan Konnagar</b>  <b>President</b>	<b>For Bandhan Konnagar</b>  <b>Secretary</b>
			
Place : Kolkata			
Date : 22-08-2025			

<b>BANDHAN - KONNAGAR</b>		
<b>Receipt and Payments for the year ended 31st March, 2025</b>		
Particulars	31-Mar-2025	31-Mar-2024
	₹	₹
<b>Opening Cash &amp; Bank Balance</b>	<b>80,25,22,371</b>	<b>1,64,78,79,727</b>
<b>RECEIPTS :</b>		
<b>Grant Received</b>		
New Venture Fund	24,78,97,461	8,35,54,342
Stichting BRAC International	3,18,66,672	2,60,58,350
Founders Pledge	41,15,90,366	48,79,767
Bandhan Bank Ltd	26,74,01,809	39,85,39,806
BAJAJ Finance Ltd	11,09,57,728	24,31,36,816
ITC Limited	11,73,16,567	10,65,55,026
HDFC Life Insurance Co Ltd	1,03,09,785	2,99,00,389
Kotak Mahindra Bank Ltd	2,64,67,887	1,09,50,000
Bandhan AMC Limited	41,11,429	31,05,271
Eierdaillumine Low Carbon Solutions	61,050	-
Other	2,92,53,898	-
Bank Interest on Fixed Deposit	23,07,16,049	18,74,90,759
Bank Interest on Savings account	9,38,22,096	7,04,98,121
Rent Received	8,33,23,701	7,81,36,638
Other Income	21,08,97,152	35,40,35,483
Corpus Donation Received	3,94,94,822	4,67,74,500
Fixed Deposit Matured	2,59,00,00,000	1,85,08,70,000
Sale of Fixed Assets	1,90,81,367	92,80,269
Other Current Assets	19,71,21,630	-
<b>Total Receipts</b>	<b>5,52,42,13,840</b>	<b>5,15,24,64,806</b>
<b>PAYMENTS :</b>		
Purchase of Fixed Assets	17,07,53,814	36,49,58,661
Investment in Fixed Deposit	2,79,01,03,167	2,59,00,69,538
Personnel Cost	9,47,00,558	5,83,47,546
Administrative Cost	20,62,89,001	18,50,39,226
Subscription & Donation	23,81,288	28,19,406
Training & Development Cost	1,18,53,275	1,43,33,190
Tax For Earlier Year	5,09,32,826	-
Other Current Liability	4,34,04,019	6,58,48,625
<b>Total Payments</b>	<b>4,24,86,59,046</b>	<b>4,34,99,42,435</b>
<b>Closing Cash &amp; Bank Balance</b>	<b>1,27,55,54,794</b>	<b>80,25,22,371</b>
As per our Report of even date annexed herewith <b>For JSUS &amp; Associates</b> Chartered Accountants Firm Registration Number:- 329784E  <b>Adrish Roy</b> Partner M.No - 055826 Place : Kolkata Date : 22-08-2025 		
<div> <b>For Bandhan Konnagar</b>    <b>President</b> </div> <div> <b>For Bandhan Konnagar</b>    <b>Secretary</b> </div>		





#### **Head Office**

Bandhan-Konnagar,  
Shrachi EK Tower, 7<sup>th</sup> Floor, Street No. 692,  
Plot No. II D/30, Action Area – IID,  
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Website: [www.bandhan.org](http://www.bandhan.org)  
Ph.No.: +91-033-6670 0909

